

Anaam International Holding Group Company

2025

Annual Report



Board of Directors' Statement

Dear Shareholders of Anam International Holding Group
Greetings, and may the peace, mercy, and blessings of God be upon you.

The Board of Directors is pleased to present to you, the esteemed attendees of the 47th Ordinary General Meeting, its 42nd Annual Report, which includes the consolidated financial statements and the auditor's report for the fiscal year ended December 31, 2025, The Board confirms that its report and the accompanying financial statements comply with the governance regulations issued by the Authority and with the requirements of the regulations issued by the competent authorities, and the Company is constantly working to develop, update, and keep pace with these regulations.

As shown in the report, a net loss of (20.04) million riyals was recorded, compared to a net profit of (102,528) riyals for the previous year, 2024.

The Board affirms that despite the challenges and difficulties faced by the Company this year—namely, losses resulting from a decline in revenues from Al-Khumrah Land and a decrease in revenues from the Hyatt Fursan Hotel in Al-Qurayyat, and the resulting impact on the Company's results—the Company consistently strives to overcome these difficulties, enabling it to navigate them, and it constantly strives to improve performance and update strategic plans based on current realities to avoid any obstacles that may hinder its progress, particularly with the continued support of its shareholders, in addition to expanding the development of the income-generating real estate sector. This has facilitated the implementation of certain plans designed to keep pace with developments and increase productivity within the company's available capabilities, and to optimize the utilization of personnel and develop human resources so that the company can assume its leading role in development programs and support the economy of our beloved country under the leadership of the Custodian of the Two Holy Mosques, his trusted Crown Prince, and the wise government. We ask Almighty God to grant us success in the company's advancement and in meeting the aspirations of its shareholders and investors.

We hope that you will review the details of the report. The Board looks forward to your contributions, responses to your inquiries, and feedback on the report's contents, as well as your participation in the advancement and progress of our company.

God bless,

General activity of the company

The Company, through its subsidiaries, engages in numerous licensed commercial activities that serve its objectives, including the wholesale and retail trade of foodstuffs; import, export, and marketing services for third parties; and the trade of animal feed, agricultural crops, vegetables, fruits, and canned goods; wholesale and retail trade in construction materials and sanitary supplies; the purchase of land for the construction of buildings and their investment; the establishment, management, and maintenance of centers and facilities; and shipping and storage services. The company's activities also include the establishment, management, and operation of commercial centers; the establishment, management, and operation of industrial projects; investing its funds in stocks and other securities; acquiring real estate and movable property necessary for conducting its business; and providing loans, guarantees, and financing to its subsidiaries. In light of the developments in recent years as described above, the company has established itself as a holding company and focused on investing in promising sectors such as industry, income-generating real estate, medical services, the entertainment sector, the logistics sector, and the financial sector. The company also aims to convert all the companies in which it invests into closed joint-stock companies in preparation for listing them on the Saudi stock market.

The Company's Competitive Advantages

- It has extensive experience and a strong presence in the Kingdom's major regions.
- It operates well-equipped cold storage facilities in a hygienic environment.
- It employs specialized staff with extensive experience in the field and has the ability to attract qualified personnel.
- The company owns plots of land near the Jeddah Islamic Port that can be utilized to serve the company's interests.

Company Vision and Mission

- To become the best and most successful publicly traded company, distinguished by its investment expertise, operational capabilities, and ability to develop and maximize its value
- Our mission is to invest in sectors offering significant growth opportunities and attractive returns through effective management focused on creating value for shareholders, partners, employees, and the community.

Company Strategy

The company's overall strategic objectives for the next five years have been defined as establishing itself as a holding company and focusing on investments in the industrial, logistics, medical, income-generating real estate, and entertainment sectors, as well as property management activities, in addition to high-yield financial investments, with the aim of achieving profitable financial stability. The financial objectives focus on achieving sustainable growth in revenue and income, improving liquidity, and consequently distributing annual dividends to shareholders. The company also aims to increase its market value through successful investments, strong profits, and the public offering and listing of its portfolio companies on the Saudi stock market.

Company Objectives

1. To build a successful economic entity that has a positive impact on the sectors in which it operates and with which it interacts.
2. To achieve an appropriate level of growth in return on investment for its shareholders, coupled with balanced growth in equity.
3. To improve and develop the business model in a manner that aligns with external changes and the company's internal capabilities.
4. Forming internal and external alliances within the sectors in which it operates with successful local, regional, and international entities to share experiences and exchange expertise.
5. Integrating technology across all areas.
6. Aligning with the Kingdom's Vision 2030 and its implementation programs, primarily with regard to the development of resource investments.

Activity Details

The net loss for the year 2025 amounted to 20.04 million riyals, compared to a net profit of 103,000 riyals for the previous year, 2024, due to the following factors:

1- Head Office

The financial statements for the year 2025 indicate that the General Administration recorded a loss of SAR 20.04 million, compared to a profit of SAR 102,528 in 2024. The loss incurred in the current year, as opposed to the profit achieved in the previous year, is primarily attributable to a decline in revenues due to reduced income from Al-Khumrah land and the complete cessation (100% decline) of revenues from the Hayat Furasan Hotel in Al-Qurayyat.

Additionally, the variance is driven by profits recognized from investments at fair value in the previous year compared to losses incurred in the current year, profits from discontinued operations in the previous year compared to the current year, and a decline in gains from investment properties measured at fair value in the current year compared to the previous year.

It is worth noting that the legal case against the Jeddah Municipality remains ongoing regarding the issuance of a regulatory site plan (croquis) following the electronic title deed issuance for Al-Khumrah land, located south of Jeddah, with an area of approximately 151,000 square meters. Obtaining the croquis is expected to significantly strengthen the Company's financial position and substantially increase shareholders' equity.

2- Logistics Sector

The company's plan and the steps it is taking to return to profitability:

- 1- Acquisition of income-generating real estate assets through share issuance, providing stable income and liquidity for the Company.
- 2- Investment in the logistics sector through acquisitions or mergers with existing companies and partnering with investors to develop and operate warehouses on Al-Khumrah land in Jeddah, subject to obtaining the necessary licenses.
- 3- Expansion into the industrial sector through acquisitions financed by share issuance, followed by restructuring and a subsequent listing on the Saudi stock market.
- 4- Investment in the healthcare sector—including clinics, hospitals, pharmacies, and related services—through share issuance.
- 5- Investing in the property management sector

The company provides third-party warehousing services within the Kingdom by leasing its cold storage facilities in Jeddah. It is currently seeking investment opportunities in this sector with a view to acquiring them and consolidating the sector into a single company. In 2025, the company reported a net profit of 2.058 million riyals, compared to a profit of 2.814 million riyals in the previous year, 2024.

6 - Financial investments with attractive returns.

7 - Focusing on the company's workforce, improving the work environment, attracting talented and exceptional individuals, and working to enhance the performance of the company, all its departments, and its subsidiaries.

Important company plans and decisions, including structural changes to the company, business expansion, or the cessation of operations, as well as the company's future business outlook:

1. Use the proceeds from the sale of the Al-Jouf Agricultural Project to finance the company's future plans, which aim to enter other sectors that contribute to maximizing returns for the company's shareholders.
2. Use the net proceeds from the subscription and offering to finance working capital and invest in income-generating real estate assets and acquire stakes in privately owned companies.
3. Constructing warehouses on the Al-Khumrah land after obtaining the necessary permits.
4. Increasing the efficiency of logistics services, developing them, and investing in them.
5. Focusing on and attracting outstanding human resources and working to improve the Group's performance across all its divisions.

Most important Events and activities that It was completed Implementing it or Advertisement About her during Year 2025

Event	Date
<p>Anaam International Holding Group announces the Board of Directors' recommendation to increase capital through a rights issue</p> <p>Introduction: Anaam International Holding Group announces the Board of Directors recommendation to increase the company's capital by offering priority rights shares. Date of Board of Directors meeting: 1446-07-05 corresponding to 2025-01-05 Total amount to be obtained: 105,000,000 Saudi Riyals Reasons for the increase: To finance working capital, reduce lending rates, and support develop, and improve the company's future activities Eligibility Date: Eligibility shall be for shareholders who own shares on the date of the Extraordinary General Assembly meeting that decided to increase the capital by offering priority rights shares, and whose names appear in the issuer's shareholder register at the Depository Center at the end of the second trading day following the date of the Assembly Approvals: Approval from relevant official bodies and the Extraordinary General Assembly Appointment of a financial advisor and submission of the capital increase application file to the Authority: Al Bilad Financial Company has been appointed as the financial advisor for the subscription and submission of the capital increase application file. Additional information: The date for submitting the capital increase application to the Authority and any future developments in this regard will be announced later.</p>	<p>2025/01/05</p>
<p>Announcement by Anam International Holding Group regarding the start date of electronic voting on the items of the Extraordinary General Assembly meeting (first meeting) via modern technology</p> <p>With reference to the company's announcement on the Financial Market (Tadawul) website dated December 19, 2024, regarding the invitation to attend the Extraordinary General Assembly meeting (first meeting) scheduled to be held at 6:30 PM on Tuesday, 14/07/1446 AH corresponding to 14/01/2025 AD, via modern technology. Therefore, Anaam International Holding Group Company would like to remind its valued shareholders that they will be able to vote electronically remotely on the items of the General Assembly starting from one o'clock in the morning on Friday, 10/07/1446 AH, corresponding to 10/01/2025 AD, until the end of the time of the General Assembly meeting. Registration and voting on Tadawulaty services will be free and available to all shareholders using the following link www.tadawulaty.com.sa We are also pleased to receive questions and inquiries from our valued shareholders regarding the agenda items through the following communication channels: Investor Relations Department: 0126623000 Ext. 450 – 201info@anaamgroup.com :Email - skhair@anaamgroup.com</p>	<p>2025/01/09</p>

Event	Date
<p>Announcement by Anam International Holding Group that the Extraordinary General Assembly of the Company (Second Meeting) will not be held.</p> <p>Introduction: Anaam International Holding Group announces that the Extraordinary General Assembly meeting (the second meeting), which was scheduled to be held one hour after the first meeting, will not be held due to the lack of a legal quorum. Date of the General Assembly that did not convene: 14-07-14 AH corresponding to 14-01-AD 2025 City and venue of the General Assembly: Company headquarters – Jeddah – Prince Sultan Street, Al Rawdah District (via modern technology) General Assembly meeting time: 19:30 Reason for not holding the meeting: lack of a legal quorum. Attendance rate: The attendance rate for the first meeting was (11.42%) and for the second meeting it was(11.45%). The effect of the general assembly not being held with regard to the board of directors recommendations on profits or with regard to the work of the auditors: Not applicable The effect of the General Assembly's failure to convene regarding the Board of Directors recommendations on the capital change: Not applicable Additional information: The company will call for an Extraordinary General Assembly meeting (the third) after setting its date and obtaining the approval of the competent authorities, noting that the third meeting will be held with whoever is present from among the shareholders.</p>	<p>2025/01/15</p>
<p>The Board of Directors of Anaam International Holding Group invites shareholders to attend the Extraordinary General Assembly Meeting (Third Meeting).</p> <p>Introduction: The Board of Directors of Anaam International Holding Group Company is pleased to invite the esteemed shareholders to participate and vote in the Extraordinary General Assembly Meeting (Third Meeting) via modern technology, God willing, at 6:30 PM on Wednesday, 13/08/1446 AH, corresponding to 12/02/2025 AD, to discuss and vote on the agenda of the Assembly. City and venue of the General Assembly: Company headquarters – Jeddah – Prince Sultan Street, Al Rawdah District (via modern technology) Date of the General Assembly meeting: 13-08-1446 corresponding to 12-02-2025 General Assembly meeting time: 18:30 How the General Assembly will be held: via modern technology The right to attend, registration, and voting deadline: Shareholders registered in the issuer's shareholder register at the Securities Depository Center at the close of trading on the day preceding the General Assembly meeting have the right to attend, in accordance with applicable regulations. Registration for attendance at the General Assembly meeting closes at the start of the meeting, and voting rights for attendees expire when the vote-counting committee completes its work. The quorum required for holding the meeting: According to Article (30) of the company's Articles of Association, the third extraordinary general meeting shall be valid regardless of the number of shares represented therein.</p> <p>The agenda of the meeting- Voting on amending the company's shares as follows:</p> <ul style="list-style-type: none"> • Nominal value of the share before adjustment: 50 halalas (0.50) Saudi Riyals • Nominal value of the share after adjustment: 10 Saudi Riyals • Number of shares before adjustment: 630,000,000 shares 	<p>2025/01/20</p>

- Number of shares after adjustment: 31,500,000 shares
- There is no change in the company's capital before and after the share adjustment process.
- Effective Date: If the item is approved, the amendment will be effective for all shareholders of the company who own shares on the date of the Extraordinary General Assembly meeting and are registered in the company's shareholder register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the date of the Extraordinary General Assembly meeting at which the share amendment was decided. The effect of the decision will be applied to the share price starting from the business day following the meeting with the number of shares in shareholders' portfolios being applied at the end of the second trading day following the date of the Extraordinary General Assembly meeting at which the share amendment was decided.
- Amendment to Article No. (6) of the company's Articles of Association relating to the company's capital (attached).
- Amendment to Article No. (7) of the company's Articles of Association relating to subscription to shares (attached).

Power of Attorney Form

The shareholder's right to discuss the topics on the agenda of the assembly, to ask questions and how to exercise the right to vote: Shareholders will be able to ask questions and inquiries related to the items of the assembly meeting during the assembly meeting through the link to broadcast the assembly that will be sent to shareholders via the Tadawulaty service.

Shareholders registered with Tadawulaty services can vote electronically and remotely on the General Assembly's agenda items via the following link: <https://www.tadawulaty.com.sa>

Details of the electronic voting feature for the General Assembly items: Shareholders registered with Tadawulaty services will be able to vote remotely on the General Assembly items starting at 1:00 AM on Saturday, 09/08/1446 AH (corresponding to 08/02/2025 AD) until the end of the meeting time.

The General Assembly will be available, and registration and voting through Tadawulaty services will be free for all shareholders using the following link: www.tadawulaty.com.sa Each shareholder also has the right to discuss the topics on the meeting's agenda and to ask questions.

For any inquiries, please contact the Shareholder Relations Department by phone at extensions 450 or 201, or by email at 0126623000skhair@anaamgroup.com

Announcement by Anam International Holding Group regarding the start date of electronic voting on the items of the Extraordinary General Assembly meeting (third meeting) via modern technology.

With reference to the company's announcement on the Financial Market (Tadawul) website dated January 20, 2025, regarding the invitation to attend the Extraordinary General Assembly meeting (the third meeting) scheduled to be held at 6:30 PM on Wednesday, 8/13/1446 AH .corresponding to 2/12/2025, via modern technology

Anaam International Holding Group would like to remind its valued shareholders that they will be able to vote electronically remotely on the agenda items starting at 1:00 AM on Saturday .August 9, 1446 AH (February 8, 2025), until the end of the General Assembly meeting Registration and voting through the Tadawulaty services will be free and available to all shareholders via the following link: www.tadawulaty.com.sa

We are also pleased to receive questions and inquiries from our valued shareholders regarding the agenda items through the following communication channels:

Investor Relations Department: 0126623000 ext. 450 – 201 info@anaamgroup.com :Email - skhair@anaamgroup.com

2025/02/06

Event	Date
<p>Announcement by Anam International Holding Group of the results of the Extraordinary General Assembly meeting (third meeting).</p> <p>Introduction: Anaam International Holding Group announces the results of the Extraordinary General Assembly meeting (the third meeting) which was held at 6:30 PM on Wednesday, 13-08-AH (corresponding to 12-02-2025 AD) via modern technology using the Tadawulaty platform 1446. City and venue of the General Assembly meeting: Company headquarters – Jeddah city – (via modern technology).</p> <p>Date of the General Assembly meeting: 13-08-1446 corresponding to 12-02-2025 General Assembly meeting time: 18:30 Attendance rate: The attendance rate was(11.90%). Names of board members present and absent from the meeting: Present: Professor/ Mohammed Abdulrahman Saleh Attar - Chairman of the Council Eng. Hassan Saad Al-Yamani - Vice Chairman of the Board and Chief Executive Officer Professor/ Raed Mohammed Abdullah Kati - Council Member Professor/ Khalid Abdulaziz Abdulrahman Al-Bawardi - Member of the Council Professor/ Ayoub Omran Mohammed Al-Omrani - Member of the Council Names of the committee chairpersons present at the assembly or their designated representatives from among its members: Professor/ Ayoub Omran Mohammed Al-Omrani - Chairman of the Nominations and Rewards Committee Professor Ahmed Tarek Murad – Chairman of the Review Committee Results of the vote on the General Assembly's agenda: Approval of the amendment to the company's shares as follows:</p> <ul style="list-style-type: none"> • Nominal value of the share before adjustment: 50 halalas (0.50) Saudi Riyals • Nominal value of the share after adjustment: 10 Saudi Riyals • Number of shares before adjustment: 630,000,000 shares • Number of shares after adjustment: 31,500,000 shares • There is no change in the company's capital before and after the share adjustment process. • Effective Date: If the item is approved, the amendment will be effective for all shareholders of the company who own shares on the date of the Extraordinary General Assembly meeting and are registered in the company's shareholder register at the Securities Depository Center Company (Edaa) at the end of the second trading day following the date of the Extraordinary General Assembly meeting at which the share amendment was decided. The effect of the decision will be applied to the share price starting from the business day following the meeting with the number of shares in shareholders' portfolios being applied at the end of the second trading day following the date of the Extraordinary General Assembly meeting at which the share amendment was decided. • Amendment of Article No. (6) of the company's Articles of Association relating to the company's capital. <p>Amendment of Article No. (7) of the company's Articles of Association relating to subscription to shares.</p>	<p style="text-align: center;">2025/02/13</p>

Announcement by Anaam International Holding Group of its annual financial results ending 31-12-2024



Element List	Current Year	Previous Year	%Change
Sales/Revenue	43,875	51,156	-14.23
Gross Profit (Loss)	25,938	32,859	-21.06
Operational Profit (Loss)	-8,968	8,568	-
Net profit (Loss)	103	12,136	-99.15
Total Comprehensive Income	-2,236	14,578	-
Total Shareholders Equity (after Deducting Minority Equity)	267,211	272,742	-2.03
Profit (Loss) per Share	0	0.02	

Element List	Amount	Percentage Of The Capital (%)
Profit (Losses) Resulting From The Change In Investment Propertie's Fair Value	10,776	3.4
Accumulated Losses	-47,789	-15

All figures are in (Thousands) Saudi Arabia, Riyals

2025/03/25

The decrease in revenues during the current year compared to the previous year is due to a decrease in the revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current year compared to last year by 28%.

The decrease in net profit this year compared to the previous year is due to:

General and administrative expenses increased this year compared to last year, revenues of Wasit Saudi Company for Entertainment and Beauty Systems for Industry decreased this year compared to last year by 28%, and profits realized from real estate investments at fair value decreased this year compared to last year.

Unmodified opinion

Fundamental uncertainty regarding continuity:

We draw attention to Note 2-4 to these consolidated financial statements, which states that, as of the date of the financial statements, the Group has accumulated losses of SAR 47.5 million and its current liabilities exceed its current assets by SAR 253.6 million. These events or circumstances indicate a material uncertainty regarding the Group's ability to continue as a going concern. Our opinion on this matter has not been modified.

Attention:

We draw attention to Note 37 to the accompanying consolidated financial statements, which explains the material changes made to the consolidated statement of comprehensive income for the financial year ended 31 December and the consolidated statement of financial position as of 1 January 2023 and 31 December 2023. Our 2023 opinion has not been modified in respect of this matter.

Another thing

The Group's financial statements for the year ended December 31, 2023, were audited by another auditor who issued an unmodified report on them dated 5 Shawwal 1445 AH (corresponding to April 14, 2024).

Some of the comparative figures have been reclassified to fit the current year's presentation.

Accumulated losses as of the end of the period ending 31/12/2024 amounted to SAR 47.789 million, representing of the capital as of December 31, 2024 %15.

The event						the date
A dvertisement group livestock International Holding on Results Finance Primary For the period The end On 2025-03-31 (three Most famous)						
Element List	Current Quarter	Similar Quarter For Previous Year	%Change	Previous Quarter	% Change	
Sales/Revenue	8,880	11,518	-22.903	9,448	-6.011	
Gross Profit (Loss)	4,882	7,026	-30.515	5,283	-7.59	
Operational Profit (Loss)	-2,672	1,768	-	-8,262	-67.659	
Net profit (Loss)	-6,197	4,562	-	3,962	-	
Total Comprehensive Income	-6,197	4,562	-	1,623	-	
All figures are in (Thousands) Saudi Arabia, Riyals						
Element List	Current Period	Similar Period For Previous Year	%Change			
Total Shareholders Equity (after Deducting Minority Equity)	261,014	290,637	-10.192			
Profit (Loss) per Share	-0.197	0.145				
All figures are in (Thousands) Saudi Arabia, Riyals						
Element List	Amount	Percentage Of The Capital (%)				
Profit (Losses) Resulting From The Change In Investment Propertie's Fair Value	194	0.06				
Accumulated Losses	-53,986	-17.1				
All figures are in (Thousands) Saudi Arabia, Riyals						
<p>The decrease in revenue during the current quarter compared to the same quarter of the previous year is due to a decrease in the revenue of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the same quarter of last year by 31%, and a decrease in the revenue from renting the Al-Khumra land in Jeddah by 100%.</p> <p>The decrease in net profit during the current quarter compared to the same quarter of the previous year is due to a 31% decrease in revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the same quarter of last year. This is further compounded by a 100% decrease in rental income from Al-Khumra land, an increase in general and administrative expenses during the current quarter compared to the same quarter of the previous year, a loss from the fair value of long-term investments during the current quarter compared to the same quarter of the previous year, and a decrease in profits from discontinued operations during the same quarter of the previous year compared to the current quarter.</p> <p>The decrease in revenue during the current quarter compared to the previous quarter is due to a decrease in rental income during the current quarter compared to the previous quarter.</p> <p>The decrease in net profit during the current quarter compared to the previous quarter is due to the loss in the fair value of long-term and short-term investments for the current quarter compared to the profit achieved during the previous quarter. This is due to the increase in the fair value gains of investment properties for the previous quarter compared to the current quarter.</p> <p>Unmodified opinion</p> <p>Fundamental uncertainty regarding continuity:</p> <p>We draw attention to Note 2-7 in the condensed consolidated interim financial information, which states that the Group has incurred accumulated losses of SAR 54 million as of the reporting date, and that its</p>						2025/05/12

current liabilities exceed its current assets by SAR 152.5 million. These events or circumstances indicate a material uncertainty regarding the Group's ability to continue as a going concern. Our conclusion in this regard is not modified.

Attention:

,We would like to draw attention to Note 22 to the condensed consolidated interim financial information which explains the material adjustments made to the condensed consolidated interim statement of comprehensive income for the period ended 31 March 2024, and to the consolidated statement of financial position as of 31 December 2023. Our opinion has not been modified in respect of this matter.

Another thing:

The condensed consolidated interim financial information of the Group for the period ended 31 March was reviewed by another auditor, who issued an unmodified conclusion dated 18 Dhu al-Qi'dah 1445 2024 AH (corresponding to 26 May 2024).

Some of the comparative figures have been reclassified to fit the current year's presentation.

,The accumulated losses up to the end of the period ending on 31/03/2025 amounted to SAR 53.986 million representing 17% of the capital.

Event	Date
<p>The Board of Directors of Anaam International Holding Group invites shareholders to attend the Ordinary General Assembly Meeting (First Meeting).</p> <p>Introduction: The Board of Directors of Anaam International Holding Group Company is pleased to invite the esteemed shareholders to participate and vote in the Ordinary General Assembly Meeting No. 45 (First Meeting) via modern technology, God willing, at 6:30 PM on Wednesday AH, corresponding to 25/06/2025 AD 1446/12/29 .</p> <p>City and venue of the General Assembly: Company headquarters – Jeddah – Prince Sultan Street, Al Rawdah District (via modern technology)</p> <p>Date of the General Assembly meeting: 1446-12-29 corresponding to 2025-06-25</p> <p>General Assembly meeting time: 18:30</p> <p>How the General Assembly will be held: via modern technology</p> <p>The right to attend, the right to register, and the end of voting: The right to attend is granted to shareholders registered in the issuer's shareholder register at the Securities Depository Center at the end of the trading session preceding the General Assembly meeting, in accordance with applicable regulations. The right to register attendance at the General Assembly meeting ends at the start of the meeting, and the right to vote on the agenda items for those present ends when the vote-counting committee completes its work.</p> <p>The quorum required for holding the meeting: According to Article (29) of the company's Articles of Association the ordinary general meeting shall be valid if it is attended by shareholders representing at least one-quarter of the company's shares that have voting rights. If the quorum required for holding this meeting is not met, the second meeting shall be held one hour after the end of the time specified for holding the first meeting, and the second meeting shall be valid regardless of the number of shares that have voting rights represented in it.</p> <p>The Assembly's agenda1/ Reviewing and discussing the Board of Directors' report for the fiscal year ending December 31, 2024. 2/ Reviewing and discussing the financial statements for the fiscal year ending December 31 2024. 3/ Voting on the company's auditor's report for the fiscal year ending December 31, 2024, after discussing it. 4/ Voting on the discharge of the Board of Directors for the fiscal year ending on December 31 2024. 5/ Voting on the appointment of the company's auditor from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2025, and the first quarter of the fiscal year 2026, and to determine his fees.</p> <p>The shareholder's right to discuss the topics on the General Assembly's agenda, ask questions and exercise the right to vote: Shareholders will be able to ask questions and make inquiries related to the items of the General Assembly meeting during the meeting through the General Assembly broadcast link that will be sent to shareholders via the Tadawulaty service.</p> <p>Shareholders registered with Tadawulaty services can vote electronically and remotely on the General Assembly's agenda items via the following link: https://www.tadawulaty.com.sa</p> <p>Details of the electronic voting feature for the General Assembly: Shareholders registered with Tadawulaty services will be able to vote remotely on the General Assembly items starting at 1:00 AM on Saturday, December AH (June 21, 2025), until the end of the General Assembly meeting. Registration and voting through 1446 ,25 Tadawulaty services will be available free of charge to all shareholders via the following link: www.tadawulaty.com.sa</p> <p>For any inquiries, please contact the Shareholder Relations Department by phone at 0126623000, extensions 450 or 201, or by email atskhair@anaamgroup.com</p>	<p>2025/06/01</p>

Event	Date
<p>Announcement by Anam International Holding Group regarding the start date of electronic voting on the items of the Ordinary General Assembly meeting (first meeting) via modern technology.</p> <p>With reference to the company’s announcement on the Financial Market (Tadawul) website dated June 1 2025, regarding the invitation to attend the Ordinary General Assembly meeting (first meeting) scheduled to be held at 6:30 PM on AH corresponding to 06/25/2025, via modern technology 1446/29/12.</p> <p>Therefore, Anaam Holding Group Company would like to remind its valued shareholders that they will be able to vote ,electronically remotely on the items of the General Assembly starting from one o’clock in the morning on Saturday AH, corresponding to 21/06/2025 AD, until the end of the time of the General Assembly meeting 1446/12/25.</p> <p>Registration and voting on Tadawulaty services will be free and available to all shareholders using the following link: www.tadawulaty.com.sa</p> <p>We are also pleased to receive questions and inquiries from our valued shareholders regarding the agenda items through the following communication channels:</p> <p>Investor Relations Department: Tel: 0126623000 ext. 450 or 201; Emailinfo@anaamgroup.com skhair@anaamgroup.com</p>	<p>2025/06/19</p>
<p>Announcement by Anam International Holding Group of the results of the Ordinary General Assembly meeting (second meeting)</p> <p>Introduction: Anaam Holding Group Company announces the results of the Ordinary General Assembly Meeting No. 45 (the second meeting), which was held at 7:30 PM on Wednesday, 29-12-1446 AH (corresponding to 25-6-2025 AD) via modern technology using the Tadawulaty platform, one hour after the time of the first meeting, which did not have a quorum.</p> <p>City and venue of the General Assembly meeting: Company headquarters – Jeddah city – (via modern technology).</p> <p>Date of the General Assembly meeting: 1446-12-29 corresponding to 2025-06-25</p> <p>General Assembly meeting time: 19:30</p> <p>Attendance rate: The attendance rate for the first meeting was (6.62%), and the attendance rate for the second meeting was(6.69%).</p> <p>Names of board members present and absent from the meeting the audience:</p> <p>Professor/ Mohammed Abdulrahman Saleh Attar - Chairman of the Council Eng. Hassan Saad Al-Yamani - Vice Chairman of the Board and Chief Executive Officer Professor/ Raed Mohammed Abdullah Kati - Council Member Professor/ Khalid Abdulaziz Abdulrahman Al-Bawardi - Member of the Council Professor/ Ayoub Omran Mohammed Al-Omrani - Member of the Council</p> <p>Names of the committee chairpersons present at the assembly or their designated representatives from among its members:</p> <p>Professor/ Ayoub Omran Mohammed Al-Omrani - Chairman of the Nominations and Rewards Committee Professor Ahmed Tarek Murad – Chairman of the Review Committee</p> <p>Results of the vote on the assembly's agenda:</p> <p>/1 The Board of Directors' report for the fiscal year ending December 31, 2024 was reviewed and discussed. 2/ The financial statements for the fiscal year ending December 31, 2024 were reviewed and discussed. 3/ Disapproval of the company's auditor's report for the fiscal year ending December 31, 2024, after discussion. 4/ Disapproval of the discharge of the Board of Directors for the fiscal year ending on December 31, 2024. Not approving the appointment of an external auditor from among the candidates based on the recommendation of the /5 Audit Committee to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2025, and the first quarter of the fiscal year 2026, and to determine their fees.</p>	<p>2025/06/26</p>

Event	Date
<p>The Board of Directors of Anaam International Holding Group invites shareholders to attend the Ordinary General Assembly Meeting (First Meeting).</p> <p>Introduction: The Board of Directors of Anaam International Holding Group Company is pleased to invite the esteemed shareholders to participate and vote in the Ordinary General Assembly Meeting No. 46 (First Meeting) via modern technology, God willing, at 6:30 PM on Wednesday 28/01/1447 AH, corresponding to 23/07/2025 AD.</p> <p>City and venue of the General Assembly: Company headquarters – Jeddah – Prince Sultan Street, Al Rawdah District (via modern technology)</p> <p>Date of the General Assembly meeting: 1447-01-28 corresponding to 2025-07-23</p> <p>General Assembly meeting time: 18:30</p> <p>How the General Assembly will be held: via modern technology</p> <p>The right to attend, the right to register, and the end of voting: The right to attend is for shareholders registered in the issuer's shareholder register at the Depository Center at the end of the trading session preceding the General Assembly meeting, in accordance with the regulations and bylaws. The right to register attendance for the General Assembly meeting ends at the time of the General Assembly meeting, and the right to vote on the items of the General Assembly for those present ends when the counting committee finishes counting the votes.</p> <p>The quorum required for holding the meeting: According to Article (29) of the company's Articles of Association, the ordinary general meeting shall be valid if it is attended by shareholders representing at least one-quarter of the company's shares that have voting rights. If the quorum required for holding this meeting is not met, the second meeting shall be held one hour after the end of the time specified for holding the first meeting, and the second meeting shall be valid regardless of the number of shares that have voting rights represented in it.</p> <p>The Assembly's agenda1/ Voting on the appointment of the company's auditor from among the candidates based on the recommendation of the Audit Committee, in order to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2025, and the first quarter of the fiscal year 2026, and to determine his fees.</p> <p>The shareholder's right to discuss the topics on the agenda of the assembly, to ask questions and how to exercise the right to vote: Shareholders will be able to ask questions and inquiries related to the items of the assembly meeting during the assembly meeting through the link to broadcast the assembly that will be sent to shareholders via the Tadawulaty service. Shareholders registered with Tadawulaty services can vote electronically and remotely on the General Assembly's agenda items via the following link: https://www.tadawulaty.com.sa</p> <p>Details of the electronic voting feature for the General Assembly: Shareholders registered with Tadawulaty services will be able to vote remotely on the General Assembly items starting at 1:00 AM on Saturday, January 24, 1447 AH (July 19, 2025) until the end of the General Assembly meeting. Registration and voting through Tadawulaty services will be available free of charge to all shareholders via the following link: www.tadawulaty.com.sa</p> <p>For any inquiries, please contact the Shareholder Relations Department by phone at 0126623000, extensions 450 or 201, or by email atskhair@anaamgroup.com</p>	<p>2025/07/01</p>
<p>Announcement by Anam International Holding Group regarding the date for the commencement of electronic voting on the items of the Ordinary General Assembly meeting (first meeting) via modern technology means.</p> <p>With reference to the company's announcement on the Financial Market (Tadawul) website dated July 1, 2025, regarding the invitation to attend the Ordinary General Assembly meeting (first meeting) scheduled to be held at 6:30 PM on Wednesday, 28/01/1447 AH corresponding to 23/07/2025, via modern technology.</p> <p>Therefore, Anaam International Holding Group Company would like to remind its valued shareholders that they will be able to vote electronically remotely on the items of the General Assembly starting from one o'clock in the morning on Saturday AH, corresponding to 19/07/2025 AD, until the end of the time of the General Assembly meeting 1447/01/24.</p> <p>Registration and voting on Tadawulaty services will be free and available to all shareholders using the following link: www.tadawulaty.com.sa</p> <p>We are also pleased to receive questions and inquiries from our valued shareholders regarding the agenda items through the following communication channels:</p> <p>:Investor Relations Department: Tel: 0126623000 ext. 450 or 201; Email info@anaamgroup.com ; skhair@anaamgroup.com</p>	<p>2025/07/17</p>

Event	Date
<p>Announcement by Anam International Holding Group of the results of the Ordinary General Assembly meeting (second meeting)</p> <p>Introduction: Anaam Holding Group Company announces the results of the Ordinary General Assembly Meeting No. 46 (the second meeting), which was held at 7:30 PM on Wednesday, 28-01-1447 AH (corresponding to 23-07-2025 AD) via modern technology using the Tadawulaty platform, one hour after the date of the first meeting, which did not have a quorum.</p> <p>City and venue of the General Assembly meeting: Company headquarters – Jeddah city – (via modern technology).</p> <p>Date of the General Assembly meeting: 1447-01-28 corresponding to 2025-07-23</p> <p>General Assembly meeting time: 19:30</p> <p>Attendance rate: The attendance rate for the first meeting was (8.38%), and the attendance rate for the second meeting was(8.41%).</p> <p>Names of board members present and absent from the meeting: the audience:</p> <p>Professor/ Mohammed Abdulrahman Saleh Attar - Chairman of the Council Eng. Hassan Saad Al-Yamani - Vice Chairman of the Board and Chief Executive Officer Professor/ Raed Mohammed Abdullah Kati - Council Member Professor/ Khalid Abdulaziz Abdulrahman Al-Bawardi - Member of the Council Professor/ Ayoub Omran Mohammed Al-Omrani - Member of the Council</p> <p>Names of the committee chairpersons present at the assembly or their designated representatives from :among its members</p> <p>Professor/ Ayoub Omran Mohammed Al-Omrani - Chairman of the Nominations and Rewards Committee Professor Ahmed Tarek Murad – Chairman of the Review Committee</p> <p>Results of the vote on the assembly's agenda: The appointment of Messrs./ Crew Solutions for Professional Consulting (Accountants and Legal /1 Auditors) was approved from among the candidates based on the recommendation of the Audit Committee to examine, review and audit the financial statements for the second, third and annual quarters of the fiscal year 2025 AD, and the first quarter of the fiscal year 2026 AD with total fees of thousand Saudi Riyals 350.</p>	<p style="text-align: center;">2025/07/24</p>

**advertisement group livestock International Holding on Results Finance Primary For the period
The end On 2025-06-30 (six Most famous)**

Element List	Current Quarter	Similar Quarter For Previous Year	%Change	Previous Quarter	% Change
Sales/Revenue	8,673	11,745	-26.155	8,880	-2.331
Gross Profit (Loss)	4,813	7,081	-32.029	4,882	-1.413
Operational Profit (Loss)	-2,303	2,278	-	-2,672	-13.809
Net profit (Loss)	-6,627	-429	1,444.755	-6,197	6.938
Total Comprehensive Income	-6,627	-429	1,444.755	-6,197	6.938

All figures are in (Thousands) Saudi Arabia, Riyals

Element List	Current Period	Similar Period For Previous Year	%Change
Sales/Revenue	17,553	23,262	-24.542
Gross Profit (Loss)	9,695	14,107	-31.275
Operational Profit (Loss)	-4,975	4,046	-
Net profit (Loss)	-12,824	4,133	-
Total Comprehensive Income	-12,824	4,133	-
Total Shareholders Equity (after Deducting Minority Equity)	254,387	290,239	-12.352
Profit (Loss) per Share	-0.407	0.131	

All figures are in (Thousands) Saudi Arabia, Riyals

2025/08/11

Element List	Amount	Percentage Of The Capital (%)
Profit (Losses) Resulting From The Change In Investment Propertie's Fair Value	-	-
Accumulated Losses	-60,613	-19

All figures are in (Thousands) Saudi Arabia, Riyals

The decrease in revenue during the current quarter compared to the same quarter of the previous year is due to a decrease in revenue of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the same quarter of last year by 38%, and a decrease in revenue from renting land in Al-Khumra, Jeddah by 100% and a decrease in revenue from renting the Hyatt Al-Fursan Hotel by 100%.

The decrease in net profit during the current quarter compared to the same quarter of the previous year is due to a decrease in the revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the same quarter of last year by 38%, a decrease in the rental revenue of Al-Khumra land in Jeddah by 100%, a decrease in the rental revenue of the Hyatt Al-Fursan Hotel by 100%, an increase in general and administrative expenses during the current quarter compared to the same quarter of the previous year, and a loss from the fair value of investments during the current quarter compared to the same quarter of the previous year.

The decrease in revenue during the current quarter compared to the previous quarter is due to the decrease in revenue of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the previous quarter.

The decrease in net profit during the current quarter compared to the previous quarter is due to the loss in the fair value of investments for the current quarter compared to the previous quarter, and this is due to the increase in the gains from the fair value valuation of investment properties for the previous quarter compared to the current quarter.

The reason for the decrease in revenues during the current period compared to the same period of the previous year is due to the decrease in revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current period compared to the same period of last year by 35% and the decrease in revenue from renting Al-Khamra land by 100% and the decrease in revenue from renting the Hyatt Al-Fursan Hotel by 100%.

The decrease in net profit during the current period compared to the same period of the previous year is due to gains realized from the revaluation of real estate investments for the same period of the previous year compared to the current period. It is also due to a 35% decrease in revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current period compared to the same period of the previous year, a 100% decrease in rental income from Al-Khumra land, a 100% decrease in rental income from the Hyatt Al-Fursan Hotel, and an increase in general and administrative expenses for the current period compared to the same period of the previous year.

Fundamental uncertainty regarding continuity:

We draw attention to Note 2-7 to the condensed consolidated interim financial information which states that the Group has incurred accumulated losses of SAR 60.6 million as of the reporting date, and that its current liabilities exceed its current assets by SAR 159.4 million. These events or circumstances indicate a material uncertainty regarding the Group's ability to continue as a going concern. Our conclusion in this regard is not modified.

Attention:

We would like to draw attention to Note 22 to the condensed consolidated interim financial information, which explains the material adjustments made to the condensed consolidated interim statement of comprehensive income for the period ended June 30, 2024, and to the consolidated statement of financial position as of December 31, 2023. Our opinion has not been modified in respect of this matter.

The accumulated losses up to the end of the period ending on 30/06/2025 amounted to SAR 60.613 million, representing 19% of the capital.

Event	Date
<p>Announcement by Anam International Holding Group of the latest developments regarding the issuance of an electronic deed of full ownership of the land belonging to it, located in the Al-Khumra area, south of Jeddah, in favor of the company.</p> <p>Introduction: With reference to the announcement by Anam International Holding Group Company dated 07/11/2022 AD regarding the issuance of an electronic deed of full ownership of the land belonging to it and located in the Al-Khumra area, south of Jeddah city, in favor of the company. The company states that it received on 1/10/2025 the judgment issued in its favor in Administrative Case No. (8149) of 1447 AH from the Administrative Court of the Board of Grievances, which stipulates the cancellation of the decision of the Jeddah Governorate Secretariat to refrain from carrying out the regulatory procedure to issue the organizational sketch of the land owned by the company under Deed No. (260662000251) dated 12/4/1444 AH.</p> <p>The previously announced event: Announcing the issuance of an electronic deed of full ownership of the land belonging to it, located in the Al-Khumra area, south of Jeddah, in favor of the company. Date of previous announcement on the Saudi Stock Exchange website: 13-04-1444 corresponding to 2022-11-07</p> <p>Latest developments on the announced event: The company reports that on 1/10/2025 it received the judgment issued in its favor in Administrative Case No. (8149) of 1447 AH from the Administrative Court of the Board of Grievances, which stipulates the cancellation of the decision of the Jeddah Governorate Secretariat to refrain from carrying out the regulatory procedure to issue the organizational sketch of the land owned by the company under Deed No (260662000251) dated AH 1444/4/12.</p> <p>Reasons for the delay from the previously announced date: Not applicable Event-related costs and whether they have changed, with reasons: Not applicable Impact of the delay on the company's financial statements: Not applicable Additional information: The positive financial impact of this decision will become apparent after the implementation procedures are completed. Any significant developments in the matter will be announced later.</p>	<p>2025/10/01</p>
<p>Anaam International Holding Group announces the submission of its application to the Capital Market Authority for a capital increase through a rights issue.</p> <p>Introduction: With reference to the company's announcement dated 05-07-1446 AH corresponding to AD regarding the Board of Directors' recommendation to increase the company's capital 2025-01-05 from 315,000,000 Saudi Riyals to 420,000,000 Saudi Riyals by offering priority rights shares in the number of 10,500,000 ordinary shares, with a nominal value of 10 Saudi Riyals per share and a total value of 105,000,000 Saudi Riyals.</p> <p>The company announces that it has submitted its application for approval of the capital increase to the Capital Market Authority on 08-05-1447 AH, corresponding to 30-10-2025 AD.</p> <p>Date of submission of the application file to the Capital Market Authority: 1447-05-08 corresponding to 2025-10-30</p> <p>Subject of the application: Increasing the capital of Anaam International Holding Group Company through a rights issue of SAR 105,000,000</p> <p>Date of the Board of Directors' recommendation to increase capital through a rights issue on the Saudi Stock Exchange website: 1446-07-05 corresponding to 2025-01-05</p> <p>Additional information: The company will announce any future developments in this regard in due course.</p>	<p>2025/10/30</p>

Event						Date
A dvertisement group livestock International Holding on Results Finance Primary For the period The end On 2025-09-30 (nine Most famous)						
Element List	Current Quarter	Similar Quarter For Previous Year	%Change	Previous Quarter	% Change	
Sales/Revenue	11,885	11,164	6.458	8,673	37.034	
Gross Profit (Loss)	7,658	6,547	16.969	4,813	59.11	
Operational Profit (Loss)	2,400	-4,844	-	-2,303	-	
Net profit (Loss)	-2,214	-8,085	-72.615	-6,627	-66.591	
Total Comprehensive Income	-2,214	-8,085	-72.615	-6,627	-66.591	
All figures are in (Thousands) Saudi Arabia, Riyals						
Element List	Current Period	Similar Period For Previous Year	%Change			
Sales/Revenue	29,439	34,426	-14.486			
Gross Profit (Loss)	17,353	20,654	-15.982			
Operational Profit (Loss)	-2,575	-798	222.681			
Net profit (Loss)	-15,038	-3,952	280.516			
Total Comprehensive Income	-15,038	-3,952	280.516			
Total Shareholders Equity (after Deducting Minority Equity)	252,173	282,158	-10.627			
Profit (Loss) per Share	-0.477	-0.125				
All figures are in (Thousands) Saudi Arabia, Riyals						
Element List	Amount	Percentage Of The Capital (%)				
Profit (Losses) Resulting From The Change In Investment Propertie's Fair Value	-	-				
Accumulated Losses	-62,827	-19.95				
All figures are in (Thousands) Saudi Arabia, Riyals						
<p>The increase in revenues during the current quarter compared to the same quarter of the previous year is due to the increase in revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the same quarter of last year by 42%.</p> <p>The reason for the decrease in loss during the current quarter compared to the same quarter of the previous year is due to the increase in revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the same quarter of last year by 42%, the decrease in general and administrative expenses during the current quarter compared to the same quarter of the previous year, and the profit from the fair value of real estate investments during the current quarter compared to the same quarter of the previous year.</p>						

2025/11/03

The increase in revenue during the current quarter compared to the previous quarter is due to the increase in revenue of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the previous quarter by 109%.

The reason for the decrease in loss during the current quarter compared to the previous quarter is due to the increase in revenues of Wasit Saudi Company for Entertainment and Beauty Systems Industry during the current quarter compared to the previous quarter by 109%, the decrease in general and administrative expenses during the current quarter compared to the previous quarter, and the profit from the fair value of investments during the current quarter compared to the previous quarter.

The decrease in revenue during the current period compared to the same period last year is due to an 11% decrease in revenue for Wasit Saudi Company for Entertainment and Beauty Systems Industry compared to the same period last year, and a 100% decrease in revenue from renting the Al-Khumrah land.

The reason for the increase in loss during the current period compared to the same period of the previous year is due to the profits realized from investments for the same period of the previous year compared to the current period, and to the decrease in revenues of Wasit Saudi Company for Entertainment and Beauty Systems for Industry during the current period compared to the same period of last year by 11%, and the decrease in revenue from renting Al-Khamra land by 100%, and to the decrease in profit from discontinued operations during the current period compared to the same period of the previous year.

Fundamental uncertainty regarding continuity:

We draw attention to Note 2-7 to the condensed consolidated interim financial information, which states that the Group has incurred accumulated losses of SAR 62.8 million and that its current liabilities exceed its current assets by SAR 151.9 million. These events or circumstances indicate a material uncertainty regarding the Group's ability to continue as a going concern. Our opinion on this matter is not modified.

Attention:

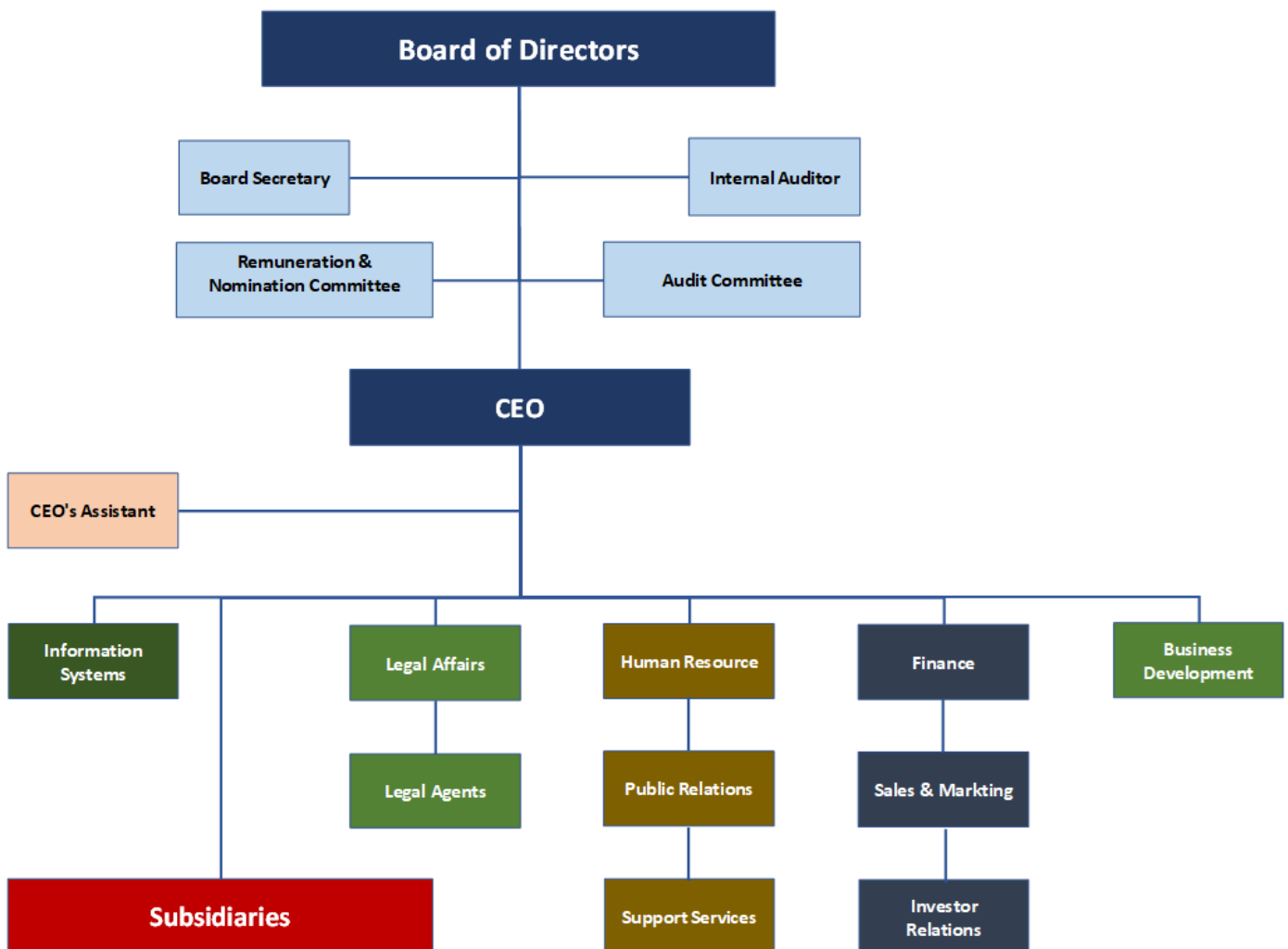
,We would like to draw attention to Note 22 to the condensed consolidated interim financial information which explains the material adjustments made to the condensed consolidated interim statement of comprehensive income for the period ended September 30, 2024, and to the consolidated statement of financial position as of December 31, 2023. Our conclusion in respect of this matter has not been modified.

Some of the comparative figures have been reclassified to fit the current year's presentation.

,The accumulated losses up to the end of the period ending on 09/30/2025 amounted to SAR 62.827 million representing 19.95% of the capital.

Organizational Structure and Human Resources

The company constantly strives to improve performance and develop human resources by helping to attract and recruit qualified personnel, selecting, hiring, and motivating outstanding employees, and designing training programs to enhance employees' capabilities and skills. The company has also restructured its organizational framework to serve its interests based on evolving circumstances, while upholding the principle of compliance with laws and improving Saudization and Saudi recruitment rates by hiring Saudi personnel, in addition to providing employment opportunities for women across various departments of the company, and by implementing the Enterprise Resource Planning (ERP) project, an information system designed to coordinate all resources, information, and activities necessary to complete operational procedures—such as accounting, human resources, finance, projects, and customer relationship management—within a unified database.



Equity Affairs and Investor Relations Department:

Sufficient information has been provided to shareholders, along with details on how to contact the company and how to obtain answers to their inquiries, through the company's website and the "Stocks and Announcements" section on Tadawul.

Saudization:

As of December 31, 2025, the Group's companies achieved a Saudization rate of 45%. As a result, the Group is classified in the medium green tier under the Ministry of Labor's Nitaqat program, and the company seeks to raise its classification to a higher tier by hiring more Saudi nationals and training them to fill various positions across all sectors of the company.

International Financial Reporting Standards:

The company applies International Financial Reporting Standards (IFRS) to its financial statements, following the Board of Directors' approval of all accounting policies necessary for preparing the statements in accordance with IFRS. It has also prepared its interim and annual financial statements for the fiscal year 2025 in accordance with these standards and within the prescribed statutory periods.

Value-Added Tax:

The company applies value-added tax in accordance with the regulations in force in the Kingdom. The company is registered for value-added tax with the General Authority for Zakat and Income Tax and pays the amount due monthly to the holding company and quarterly to its subsidiaries. The amount due at the end of the year was 5,033,916 riyals.

Financial Center:

The accompanying financial statements present fairly, in all material respects, the financial results for the fiscal year ended December 31, 2025, in accordance with generally accepted accounting principles applicable to the Company's operations, as well as the accounting concepts and standards for presentation and public disclosure issued by the Saudi Organization for Certified Public Accountants in the Kingdom of Saudi Arabia.

External Auditor's Report:

The Company's auditor issued an "unmodified" report on the annual financial statements for the year 2025, and the relevant paragraph read as follows:

Material uncertainty regarding going concern

We would like to draw attention to Notes 2–4 to these consolidated financial statements, which indicate that, as of the date of these financial statements, the Group has accumulated losses of SAR 67.6 million. and the Group's current liabilities exceeded its current assets, resulting in a working capital deficit of SAR 138.9 million. In addition, the Group incurred a net loss of SAR 21.8 million and recorded negative cash flows from operating activities amounting to SAR 1 million for the year ended December 31, 2025. These events and circumstances, together with the matters described in Note 2.4 to the accompanying consolidated financial statements, indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion has not been modified in this regard.

Clarification and the Board of Directors' response to the paragraph regarding material uncertainty related to going concern:

Management has prepared detailed cash flow projections covering the 12-month period beginning on the expected date of approval of the consolidated financial statements. These projections indicate that, in the absence of mitigation measures, the Group will face liquidity constraints due to a working capital deficit and scheduled liabilities. These projections are highly sensitive to the assumptions used and to the timely implementation of the mitigation measures described below. In making this assessment, management took into account the following:

Zakat Liabilities: The zakat provision represents a significant portion of current liabilities (SAR 101.9 million, equivalent to 60.2% of total current liabilities). These liabilities were issued by the Zakat, Tax and Customs Authority ("the Authority"). Following the reaching of an amicable settlement with the Authority to reassess the liability in accordance with Ministerial Decision No. 1007, the Group withdrew its objection. The reassessment process is currently underway following the submission of the required supporting documents, with the aim of reaching a final liability agreed upon with the Authority. The timing and outcome of this process remain uncertain, and the final liability may differ from the amount currently recorded. The Group expects any final settlement to be paid in multiple installments in line with its expected cash flows, which is expected to alleviate liquidity pressures during the forecast period. However, there is no guarantee regarding the timing, amount, or terms of this settlement.

Bank Facilities: With respect to the parent company's debt, the Group agreed with the lender on December 28, 2025, on a revised repayment schedule that defers certain payments during the forecast period, thereby reducing short-term financing pressures. This is expected to improve the Group's cash flows by approximately SAR 25.5 million during the forecast period. There has been no change to the original terms of the financing agreements, including financial covenants. In addition, the Group has obtained a waiver from the lender regarding certain covenant requirements prior to December 31, 2025 (Note 19). The Company also intends to request waivers for certain covenants in 2026, in line with the lenders' historical support in granting such waivers in previous years, noting that the continued availability of these waivers remains subject to the lender's approval.

As for the loan from Anam International Investment Company, the Company is committed to the scheduled repayment terms and has not recorded any instances of default. However, the loan is classified as a current liability due to a violation related to the use of loan proceeds for purposes other than those specified in the agreement. This matter has not resulted in any objection or enforcement action by the

During 2025, Wasit Saudi began negotiations with the lender to restructure the repayment terms of the outstanding balance. A revised repayment schedule has been submitted for the lender's consideration; however, as of the date of this report, the request remains under review and has not yet been approved, and therefore the outcome of these negotiations remains uncertain.

Proposed Capital Increase: The Company has submitted an application to the Capital Market Authority to increase its capital by SAR 105 million. The increase is expected to be completed in 2026, subject to regulatory approvals and shareholder approval. The proceeds from the increase are intended to repay a portion of the loans and support the Group's working capital needs. According to the proposed prospectus, approximately SAR 50 million of the proceeds will be used to repay existing loans, thereby reducing financing costs and improving the Group's capital structure, while the remainder will be used to support working capital and finance certain investment projects aimed at boosting revenue and improving liquidity.

This capital increase remains subject to the approvals of the Capital Market Authority and shareholders; consequently, there is uncertainty regarding its completion within the timeframe assumed by management in its going concern assessment. The Group's ability to meet its obligations depends significantly on the successful and timely completion of this capital increase.

Sale of Certain Investment Properties: Management is exploring strategic options, including the potential sale of certain non-income-generating investment properties currently held for capital appreciation purposes. Any proceeds from these transactions, if realized, are expected to contribute to supporting the Group's liquidity and strengthening its financial position during the forecast period. However, the timing of these transactions and their outcomes are subject to market conditions.

Operational Improvements and Leasing Activities: Management is implementing initiatives to improve operational performance, including executing previously signed contracts with customers, increasing rental revenue from existing properties, and reducing operating expenses. The successful implementation of these initiatives is subject to execution risks and market conditions.

Management's projections are based on key assumptions, including rental revenue growth of approximately 6%, revenue growth from customer contracts of 10%, and a reduction in operating expenses of approximately 6%. These assumptions also include projections regarding the timing of cash collections from customers and continued demand for the Group's services.

Rental Revenue: The Group expects to generate additional revenue from leasing the remaining units in the Prince Sultan Street property. New lease agreements signed during the fourth quarter of 2025 are expected to generate rental revenue of approximately SAR 1.7 million in 2026. The average occupancy rate reached 86% in 2025 and rose to 91% during the first two months of 2026, reflecting the success of leasing units that were undergoing renovation in 2025. These projections remain subject to tenant retention factors and market demand conditions.

Revenue from Contracts with Customers: Management expects revenue to grow by approximately 36% in 2026, equivalent to an increase of approximately SAR 8 million over the forecast period. This forecast is based on signed contracts expected to generate revenue of approximately SAR 16.5 million in 2026. In addition, based on historical performance and existing relationships with the government sector (which has historically contributed approximately 20% of total revenue), management expects to generate approximately 6 million Saudi riyals from this sector, as well as approximately 1 million Saudi riyals from private-sector clients. The realization of these revenues depends on the successful execution of contracts and the timely collection of related receivables.

The future plan to capitalize on the sale of certain stalled projects is as follows:

- Improving the efficiency of the group's logistical services for its clients, maintaining central refrigeration units, and replacing some existing (old) refrigeration equipment with modern, high-tech alternatives, in addition to investing in the construction of new, modern central refrigeration facilities.
- Investing these funds in the sectors specified by the board to enhance the company's efficiency and revenue.

Activity results and their respective percentages over the past five years:

Year	Sales ratio	Operating profit
2021	(220%)	(17,050,982)
2022	(53%)	(14,763,486)
2023	17%	8,568,077
2024	(20%)	(8,968,370)
2025	(18%)	(7,164,654)

I. Revenue and Operating Results by Activity:

Decsription	Year 2025	Year 2024	Change	Change %
Sales	40,148,398.00	43,874,710.00	(3,726,312.00)	-8%
Cost of sales	17,539,806.00	17,937,097.00	(397,291.00)	-2%
Gross profit	22,608,592.00	25,937,613.00	(3,329,021.00)	-13%
Operating Expenses	29,773,246.00	34,905,983.00	(5,132,737.00)	-15%
Operating profit (loss) before zakat	(7,164,654.00)	(8,968,370.00)	1,803,716.00	-20%
Other revenue (Expenses)	(15,373,226.00)	4,440,559.00	(19,813,785.00)	-446%
less:zakat and income tax	(772,485.00)	2,000,000.00	(2,772,485.00)	-139%
Net profit for the year after zakat	(21,765,395.00)	(6,527,811.00)	(15,237,584.00)	233%
loss (profit) from discontinued opera	-	4,440,860.00	(4,440,860.00)	-100%
profit (loss) for the year	(20,042,173.00)	102,528.00	(20,144,701.00)	-19648%

Explanation of the most significant differences in operating results for 2025:

There is no revenue from subsidiaries outside the Kingdom.

- The reason for the loss incurred in the current year compared to the profit in the previous year is a decline in revenue due to lower revenue from Al-Khumrah Land and a 100% decrease in revenue from the Hyatt Fursan Hotel in Al-Qurayyat. Gains from investments at fair value for the previous year compared to the loss incurred in the current year; gains from discontinued operations for the previous year compared to the current year; and a decrease in gains from real estate investments at fair value for the current year compared to the previous year.
- The main reason for the 13% decrease in total profit this year compared to the previous year is primarily due to a decrease in revenue from Al-Khumrah Land and a 100% decrease in revenue from the Hyatt Fursan Hotel in Al-Qurayyat. Operating costs for the current year increased by 15% compared to the previous year, primarily due to capital increase expenses.

Revenue is broken down by geographic region within the Kingdom, as shown in the table below:

	Geographical area	Revenue and Sales	Operating Profit (Loss)
Anaam Holding – General Management	Western Region – Jeddah	20,534,672	(5,216,109.00)
Anam International Food Company (Leasing and Storage)	Western Region – Jeddah	4,951,802	1,942,326
Saudi Wasit Company (Entertainment and Beauty)	Central Region - Riyadh	14,661,924	(3,890,871.00)
Investment	Western Region – Jeddah	-	-

Second: Statement of the Company’s Assets and Liabilities for the Last Five Years:

Assets and liabilities for the last five years (Amount in thousands) Riyals						
Year	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total Liabilities
2020	102.97	123.063	226.033	4.857	132,230	137.087
2021	113.396	155,535	268,931	151,330	2.301	153,631
2022	63.973	530.657	594,630	306,240	6.931	313,171
2023	72.488	528.033	600.521	189.814	132,680	322.495
2024	43.539	529.180	572.719	297.100	5.941	303.041
2025	30.348	513.473	543,822	169.307	126,372	295.679

Regular payments due

1. Total Loans and Debt of the Company:

The following details the total loans, along with total repayments and related information, for the fiscal year 2025:

S.	Loan From	Principal value	Loan Term	Paid until the end of 2025	Remaining amount of the loan	Total indebtedness of the company and its subsidiaries
1	Saudi Industrial Development Fund	16,870,000	7 Years	4,445,557	12,424,443	147,683,072
2	Alinma Bank Loan - Holding	153,225,570	10 Years	29,559,957.00	123,665,613	
3	Alinma Bank Loan - Investment	13,000,000	10 Years	1,406,984.00	11,593,016	

2. Regular payments:

Statement	2025	
	The payer	Due until the end of the annual financial period and not paid
Zakat	1,629,050.65	509.00 , 651 , 103
General Organization for Social Insurance	388,891.15	820,749.00
Visa and passport costs	57,853.00	-
Labor office fees	457,413.00	-

Zakat Status

The Group submitted its Zakat returns to the Zakat, Tax and Customs Authority (“the Authority”) for the years from 1995 to 2018 based on the consolidated financial statements. The Group has also submitted its Zakat returns for the years from 2019 through 2024.

On 25 February 2018, the Group received a letter from the Authority requesting the payment of Zakat differences amounting to SAR 106.93 million for the years from 1995 to 2011. Accordingly, a provision of SAR 88.55 million was recognized in these consolidated financial statements during 2019, in addition to a provision of SAR 18.37 million recorded in the consolidated financial statements for the year ended 31 December 2018, bringing the total provision recognized in these consolidated financial statements to SAR 109.93 million.

On 22 April 2018, the Group filed an objection with the Authority regarding the above-mentioned period; however, no response was received. Subsequently, on 17 November 2019, the Group filed a lawsuit with the General Secretariat of the Zakat, Tax and Customs Committees in respect of the disputed years. A decision was issued by the First Circuit for the Settlement of Income Tax Violations and Disputes on 23 June 2021, partially accepting certain items and rejecting others. On 14 July 2021, the Authority filed an appeal against the items accepted in favor of the Group, and on 22 July 2021, the Group filed its appeal against the rejected items.

An agreement was later reached with the Authority to recompute Zakat for the disputed years in accordance with the Implementing Regulations for Zakat Collection issued under Ministerial Resolution No. 1007 for the year 1445H, and the Group is currently working with the Authority to complete the recalculation.

During 2024, the Authority issued Zakat assessments amounting to SAR 1.08 million relating to the years 2021 and 2022. The Group accepted the assessments and settled the amount.

Wasit Saudi Company

The Company has submitted all its Zakat returns up to 2024, and these returns are still under review by the Authority.

Equity and Debt Instruments:

As of 2025, there are no debt instruments or treasury bills issued by the Company, nor did any persons hold any interest in the class of shares with voting rights, nor did any members of the Board of Directors, senior executives, or their family members hold any interests, options, or subscription rights in the Company's shares. Furthermore, there were no debt instruments convertible into shares, nor any options, warrants, or similar rights issued by the Company or granted by the Company during the fiscal year ending on that date. Furthermore, there are no conversion or subscription rights under debt instruments convertible into shares, options, or similar rights issued or granted by the Company during the year 2025, nor has the Company redeemed, repurchased, or canceled any redeemable debt instruments; furthermore, there are no arrangements or agreements under which any shareholder has waived rights to dividends.

Subsidiaries and Affiliates:

Company Name	Capital	Main activity	State of Incorporation	Percentage of equity contribution
Saudi Cold Store Company Ltd.	19.5 million riyals	Food Trading	Saudi Arabia/ Jeddah	90%
Anaam International Agricultural Company	1 million riyals	Agricultural crops	Saudi Arabia/ Al-Jouf	100%
Anaam International Investment Company Ltd.	1 million riyals	Real Estate & Services	Saudi Arabia/ Jeddah	100%
Anaam International Food Company Ltd.	500 thousand riyals	Food Trading	Saudi Arabia/ Jeddah	100%
Wasit Saudi Entertainment Systems and cosmetology for industry Company	17 million riyals	Manufacturing and marketing of toys and entertainment equipment	Saudi Arabia/ Sudair	63%

Board of Directors

The Company's Articles of Association set forth detailed responsibilities for the Board of Directors, the most important of which include approving the Company's strategic directions and key objectives, overseeing their implementation, establishing systems and controls for monitoring and supervision, approving major budgets, financial guidelines, and policies, ensuring the application of policies governing relations with stakeholders to protect them and safeguard their rights, and ensuring policies and tools are implemented to ensure compliance with laws and regulations and adherence to disclosure obligations to the public, shareholders, creditors, and other stakeholders. The Board also performs other roles through its committees in monitoring the implementation of modern systems, planning resources, and connecting the company with the community within the limits of the company's available capabilities. It also seeks to develop Saudi talent and retaining them, and providing training programs, loans, and assistance wherever possible.

1. Names of the members of the Board of Directors, committee members, and executive management:

First: Members of the Board of Directors

According to the Company's Articles of Association, the Board of Directors consists of five members. The members for the current term, which began on November 28, 2024, and ends on November 27, 2028, are:

M	Name	Membership classification (Executive – Non-Executive – Independent)
1	Mr. Mohammed Abdulrahman Saleh Attar	Independent Member – Chairman of the Board
2	Eng. Hassan Saad Al-Yamani	Executive Member – Vice Chairman of the Board
3	Mr. Raed Mohammed Abdulla Kati	Non-executive member
4	Mr. Khalid Abdulaziz Abdulrahman Al-Bawardi	Independent member
5	Mr. Ayoub Omran Mohammed Al-Omrani	Independent member

Board Members (qualifications):

m	Name	Current Job	Previous Job	Qualification
1	Mr. Mohammed Abdulrahman Saleh Attar	Chairman of the Board - Member of the Remuneration and Nomination Committee Manager and owner of Al-Sayyad Trading Establishment, which operates in the wholesale and retail trade of fresh fish – sole proprietorship – Jeddah	Businessman	Bachelor of Economics - Specialization in Fisheries and Marine Affairs 1980 - University of Washington, USA
2	Mr. Khalid Abdulaziz Abdulrahman Al Bowardi	Board Member (Independent) Member of the Review Committee Chairman of the Board of Directors of Shams Company (listed) Member of the Development and Investment Committee at Shams Company	Vice President of Compliance – Saudi Investment Bank	Bachelor of Business Administration and Economics, majoring in Business Administration and Economics, University of Houston, Neuston, USA, 1987
3	Mr. Raed Mohammed Abdullah Kathy	Board Member Member of the Review Committee Board Member of Wasit Saudi Company for Entertainment and Beauty Systems Industry – a closed joint-stock company	General Manager of Key Accounts and Sales Development, Al-Banawi Industrial Group Management consultant	Master of Science in Information Systems, Engineering Management, George Washington University, USA, 1998 Bachelor of Laws, King Abdulaziz University, Jeddah 1994AD
4	Eng. Hassan Saad Farhan Al-Yamani	Council Member chief executive officer Chairman of the Board of Directors of Wasit Saudi Company for Entertainment and Beauty Systems – a closed joint-stock company	Chief executive officer	Master of Business Administration from the University of Pennsylvania – Wharton School of Business, USA 1983 AD Bachelor of Science in Civil Engineering, University of Dhahran, 1983
5	Mr. Ayoub Omran Mohammed Al-Amrani	Board Member (Independent) Chairman of the Rewards and Nominations Committee Anaam Holding Group	Director of Investor Relations at Saudi Real Estate Company (Listed)	Master of Business Development and Innovation Ulster University, United Kingdom Bachelor of Public Administration, King Abdulaziz University, 2012.
6	Mr. Ahmed Talaat Nassar	Financial Manager	21 years of experience in the field of work	Bachelor of Accounting, Ain Shams University, 2006

Board members (expertise):

Names of board members, committee members, and executive management, along with their current and previous positions and experience:

Name	Experiences
Mr. Mohammed Abdulrahman Saleh Attar	38 years Private business: Fish production and marketing. <ul style="list-style-type: none"> – Member of the Agricultural Committee of the Chamber of Commerce 2006-1997 – Attending and giving lectures on several related workshops and seminars.
Mr. Khaled Abdulaziz Abdulrahman Al-Bawardi	28 years Extensive experience in various economic, financial, commercial administrative and banking services fields, and specialization in business administration and economics from the University of Houston in the United States of America. He also worked as a member of corporate committees in the field of development and investment.
Mr. Raed Mohammed Abdullah Kati	15 General news Extensive experience in sales and banking management Administrative Consultant – License No. 14850, Ministry of Commerce Legal advisor and lawyer
Eng. Hassan Saad Farhan Yamani	Group CEO Anam Holding: 15 years Managing Director of Saudi Leasing Company: 10 years Managing Director of Tamleek Limited: 9 years Managing Director for the Middle East region of Crescent Point Investment Company, based in Singapore.
Mr. Ayoub Omran Mohammed Al-Omrani	14 years He has multiple experiences in various corporate business fields such as investor relations , communications and media management, and human resources work. He also specialized in business development and innovation from Ulster University in the United Kingdom and graduated with a bachelor's degree in public administration from King Abdulaziz University.
Mr. Ahmed Talaat Nassar	21 years Multiple experiences in the field of financial management and accounting Chief Financial Officer of Anaam Holding Group – 2023

The Board of Directors held six (6) meetings during 2025. The attendance details are as follows:

Name	Meeting the first 05/01/2025	Meeting the second 02/25/2025	Meeting the third 05/12/2025	Fourth meeting 2025/08/11	Fifth meeting 2025/11/03	Meeting Sixth 2025/12/24	Attendance rate for the period
Mr. Mohammed Abdulrahman Saleh Attar	√	√	√	√	√	√	%100
Eng. Hassan Saad Farhan Yamani	√	√	√	√	√	√	%100
Mr. Raed Mohammed Abdullah Kati	√	√	√	√	√	√	%100
Mr. Khaled Abdulaziz Abdulrahman Al-Bawardi	√	√	√	√	√	√	%100
Mr. Ayoub Omran Mohammed Al-Omrani	√	√	√	√	√	√	%100

Number of requests submitted by the company (for the year 2025) to the Shareholders' Register (8 requests), the dates of those requests for the year 2025, and the reasons for them:

Reasons for request	Record date	Date and time of record request	number
General Assembly	14/01/2025	14/01/2025 17:17	1
General Assembly	12/2/2025	12/2/2025 17:14	2
Corporate procedures	23/02/2025	24/02/2025 10:15	3
Corporate procedures	4/5/2025	4/5/2025 14:04	4
General Assembly	25/06/2025	25/06/2025 17:38	5
General Assembly	23/07/2025	23/07/2025 17:00	6
Corporate procedures	29/09/2025	29/09/2025 15:07	7
Corporate procedures	22/12/2025	22/12/2025 13:40	8

Committees of the Board of Directors:

Audit Committee:

On 28/11/2024, the Board of Directors decided to appoint the following gentlemen:

1. Ahmed Tariq Abdulrahman Murad (Member from outside the council - Independent)
2. Khaled Abdulaziz Al-Bawardi (Independent Member)
3. Raed Mohammed Abdullah Kati (Non-Executive Member)

As members of the review committee for the term beginning on 28/11/2024 and ending on 2028/11/27

Name	Current job	Previous job	Qualifications	Experiences
Raed Mohammed Abdullah Kathy	Member of the Review Committee	Member of the Audit, Remuneration and Nomination Committees	Master's in Information Systems and Management Bachelor of Laws	Six years as a member of the Audit Committee and the Remuneration and Nominations Committee Ten years of experience in sales and banking management.
Ahmed Tariq Abdulrahman Murad	The head of the review committee is from outside the council.	Financial Investment Manager, Saudi Fertilizer Company	Master of Business Administration from the University of San Francisco, USA – 1988 Bachelor of Science in Civil Engineering, Worcester Institute, USA, 1984	Consulting Engineer, Murad Engineering Consultants – Senior Executive, Corporate Finance Department, Al Shamal Bank Bahrain – Executive Director, Asset Management and Research Development, Al Khabeer Financial Consulting – Vice Chairman of the Board and Head of Financial Investment, Saudi Fertilizer Company
Khalid Abdulaziz Al-Bawardi	Member of the Review Committee	Chairman of the Board of Directors of Shams Company – a listed company	Bachelor of Business Administration and Economics, majoring in Business Administration and Economics, University of Houston, Nilutson, USA, 1987	Extensive experience in various economic, financial, commercial, administrative and banking services fields, and specialization in business administration and economics from the University of Houston in the United States of America. He also worked as a member of corporate committees in the field of development and investment.

Duties of the Audit Committee:

The Audit Committee is responsible for overseeing the Company's operations and verifying the accuracy and integrity of its financial reports, financial statements, and internal control systems. The Committee's duties specifically include the following:

- 1- Reviewing the Company's preliminary and annual financial statements prior to their submission to the Board of Directors and expressing its opinion and making recommendations thereon to ensure their accuracy, fairness, and transparency.
2. Providing a professional opinion, at the request of the Board of Directors, as to whether the Board's report and the Company's financial statements are fair, balanced, and understandable, and contain information that enables shareholders and investors to assess the Company's financial position, performance, business model, and strategy.
- 3- To examine any significant or unusual matters included in the financial reports.
- 4- To thoroughly investigate any matters raised by the company's Chief Financial Officer, the person acting in that capacity, the compliance officer, or the auditor.
- 5- Verifying accounting estimates regarding material matters included in the financial statements.
- 6- Reviewing the accounting policies in use and providing opinions and recommendations to the Board of Directors regarding them.
- 7- Reviewing and auditing the company's internal control, financial control, and risk management systems.
- 8- Reviewing internal audit reports and following up on the implementation of corrective actions for the observations contained therein.
- 9- Overseeing and supervising the performance and activities of the internal auditor and the internal audit department in the company—if any—to verify the availability of necessary resources and their effectiveness in performing the assigned duties and tasks; if the company does not have an internal auditor, the Committee shall submit its recommendations to the Board regarding the need to appoint one.
- 10- Recommending to the Board of Directors the appointment of the head of the internal audit unit or department or the internal auditor and proposing their compensation.
- 11- Recommending to the Board of Directors the nomination and dismissal of external auditors, determining their fees, and evaluating their performance after verifying their independence and reviewing the scope of their work and the terms of their engagement.
- 12- Verifying the independence, objectivity, and impartiality of the auditor, as well as the effectiveness of the auditor's work, taking into account relevant rules and standards.
- 13- Reviewing the company's auditor's plan and work, verifying that the auditor does not perform technical or administrative tasks outside the scope of the audit, and expressing its views on this matter.
- 14- Responding to inquiries from the company's auditor.

15- Review the auditor's report and comments on the financial statements and follow up on the actions taken in response.

16- Review the findings of reports from regulatory authorities and verify that the company has taken the necessary actions in response.

17- Verify the company's compliance with relevant regulations, rules, policies, and instructions.

18- Reviewing contracts and transactions proposed by the company with related parties and submitting its views on them to the Board of Directors.

19- Raising any issues it deems necessary to address with the Board of Directors and making recommendations on the actions to be taken.

20- Establish a mechanism that allows company employees to submit their observations regarding any discrepancies in financial or other reports confidentially. The Committee shall verify the implementation of this mechanism by conducting an independent investigation commensurate with the magnitude of the error or discrepancy and adopting appropriate follow-up measures.

The Audit Committee held six meetings during 2025, during which it reviewed the Company's interim and annual financial statements and submitted its observations and recommendations to the Board. It also reviewed the accounting policies in place and carried out all the duties specified in the regulations governing its work.

Details of attendance at the Audit Committee meetings for the year 2025:

Name	First meeting 24/03/2025	Second meeting 11/05/2025	Third meeting 25/05/2025	Meeting Fourth 29/06/2025	Fifth meeting 10/08/2025	Sixth meeting 02/11/2025	Attendance percentage
Mr. Ahmed Murad	√	√	√	√	√	√	100%
Mr. Khalid Al-Bawardi	√	√	√	√	√	√	100%
Mr. Raed Kati	√	√	√	√	√	√	100%

Compensation and Nominating Committee:

On November 28, 2024, the Board of Directors decided to appoint the following individuals:

1. Ayoub Omran Mohammed Al-Omrani
2. Mohammed Abdulrahman Saleh Attar
3. Raed Mohammed Abdullah Kati

As members of the Remuneration and Nominations Committee for the term beginning on November 28, 2024, and ending on November 27, 2028.

Name	Current job	Previous job	Qualifications	Experiences
Mr. Ayoub Omran Mohammed Al-Omrani	Chairman of the Rewards and Nominations Committee	Director of Investor Relations at Saudi Real Estate Company (Listed)	Master of Business Development and Innovation Ulster University, United Kingdom Bachelor of Public Administration, King Abdulaziz University, 2012.	He has extensive experience in various corporate fields, including investor relations, communications and media management, and human resources. He also specialized in business development and innovation at Ulster University in the United Kingdom and graduated with a bachelor's degree in public administration from King Abdulaziz University.
Mr. Mohammed Abdulrahman Saleh Attar	Member of the Rewards and Nominations Committee	Businessman	Bachelor of Economics, specializing in Fisheries and Marine Affairs, 1980, University of Washington, USA	Private business: Fish production and marketing. Member of the Agricultural Committee of the Chamber of Commerce Attending and giving lectures on several related workshops and seminars.
Mr. Raed Mohammed Abdullah Katy	Member of the Rewards and Nominations Committee	Legal Advisor	Master of Science in Information Systems, Engineering Management, George Washington University, USA, 1998 Bachelor of Laws, King Abdulaziz University, Jeddah 1994 AD	Extensive experience in sales and banking management Administrative Consultant – License No. 14850, Ministry of Commerce Legal advisor and lawyer

Duties and Responsibilities of the Committee:

A. Regarding Compensation:

Develop a clear compensation policy for members of the Board of Directors, the committees established by the Board, and executive management that enhances the motivation of the company's management team and retains outstanding personnel, and submit it to the Board of Directors for review in preparation for its approval by the General Assembly, provided that such policy adheres to performance-based criteria, discloses them, and ensures their implementation.

Clarify the relationship between the remuneration granted and the applicable remuneration policy and disclose any material deviation from this policy.

Periodically review the compensation policy and assess its effectiveness in achieving its objectives.

Recommend to the Board of Directors the compensation for members of the Board of Directors, its committees, and the company's senior executives in accordance with the approved policy.

Reviewing the CEO's financial compensation, including long- and short-term incentives, as well as setting performance targets for the CEO and submitting recommendations thereon to the Board of Directors.

Review the CEO's recommendations regarding the general guidelines and criteria for financial compensation and other benefits for senior executives, which the CEO implements in accordance with established policies.

Ensuring the Company's compliance with and adherence to the provisions of the remuneration policy for members of the Board of Directors, members of committees established by the Board of Directors, and executive management, as approved by the General Assembly of Shareholders.

B. Regarding Nominations:

- 1- Propose clear policies and criteria for membership on the Board of Directors and the Executive Management.
- 2- Recommend to the Board the nomination and renomination of its members and committees in accordance with approved policies and criteria, taking into account that no person previously convicted of a crime involving breach of trust shall be nominated.
- 3- Prepare a description of the capabilities and qualifications required for Board membership and executive management positions.
- 4- Determining the time a member must dedicate to Board business.
- 5- Conducting an annual review of the necessary skills and expertise required for Board membership and executive management positions, identifying the Board's and executive management's strengths and weaknesses, and proposing solutions in the Company's best interest.
- 6- Reviewing the structure of the Board and executive management and making recommendations regarding possible changes.
- 7- Annually verifying the independence of independent members and ensuring there are no conflicts of interest if a member serves on the board of directors of another company.
- 8- Develop job descriptions for independent members, executive and non-executive members, and senior executives.
- 9- Establish specific procedures in the event of a vacancy in the position of a Board member or senior executive.
- 10- Identify the Board's strengths and weaknesses and propose solutions to address them in the best interests of the company.
- 11- Provide an appropriate level of training and orientation for new board members regarding the company's mission and achievements, enabling them to perform their duties with the required competence.
- 12- Review and evaluate the performance of executive management.
- 13- Reviewing the company's succession plans in general, as well as those for the Board, the CEO, and senior executives.
- 14- Reviewing the CEO's recommendations regarding the appointment and termination of senior executives.
- 15- Assist the Board and executive management in establishing and reviewing the company's organizational structure and the operating model governing the relationship between the parent company and its subsidiaries.
- 16- Monitor the implementation of the employee grievance policy and ensure its effectiveness.

The committee held two meetings in 2025, attended by its members, during which it carried out the duties assigned to it:

Name	First meeting 11/06/2025	Second meeting 2025/1/17	Attendance percentage
Mr. Ayoub Al-Omrani	√	√	100%
Mr. Muhammad Attar	√	√	100%
Mr. Raed Kathy	√	√	100%

The interests of board members, their spouses, and their minor children in the company's shares:

The following list details changes in share ownership among board members, their spouses, and their minor children during 2025

Name	Beginning of the year 2025 AD		Net change (_ or +) During the year	End of the year 2025 AD	
	Number of shares	Ownership percentage		Number of shares	Ownership percentage
Eng. Hassan Saad Farhan Al-Yamani	6,300,000	1.000000000	0%	829	0.002631746
Mr. Raed Mohammed Abdullah Kati	9876	0.001567619	0%	493	0.001565079
Mr. Mohammed Abdulrahman Saleh Attar	406540	3 5 0.064 0159	0%	20327	0.064530159
Mr. Khaled Abdulaziz Al-Bawardi	10000	0.001587302	0%	-	-
Mr. Ayoub Omran Mohammed Al-Omrani	1	0.000000159	0%	-	-

** Currently, no senior executives, their spouses, or their minor children hold any interest in the Company's shares or debt instruments.

** There are no arrangements or agreements under which any member of the Board of Directors or any senior executive of the Company waives any salary or compensation.

** The Audit Committee has not reported any conflicts of interest with the Board of Directors' decisions, nor has the Board rejected any of its recommendations regarding the appointment or dismissal of the Company's auditor, the determination of the auditor's fees, the evaluation of the auditor's performance, or the appointment of the internal auditor, as none of these apply.

** Details of the Company's social contributions do not apply, as the Company has not made any social contributions this year.

Details of the policies regarding compensation for members of the Board of Directors, committee members, and senior executives, and the mechanisms for determining such compensation:

1. The remuneration of Board members shall consist of a fixed amount, an attendance allowance for meetings, benefits in kind, or a specified percentage of net profits; two or more of these benefits may be combined.
2. In determining and disbursing the remuneration received by each of its members, the Board of Directors shall take into account the relevant provisions of the Companies Law, the Corporate Governance Regulations, and the following criteria:
 - The remuneration shall be based on the recommendation of the Nominations and Remuneration Committee.
 - The remuneration shall be commensurate with the company's activities and the skills required to manage it.
 - The sector in which the company operates, its size, and the experience of the Board members shall be taken into account.
 - The remuneration shall be reasonably sufficient to attract, motivate, and retain Board members with appropriate competence and experience.
3. Board members may not vote on the item regarding Board member remuneration at the General Assembly meeting.
4. A board member may receive remuneration for their membership on the Audit Committee formed by the General Assembly or for executive, technical, or advisory management work or positions performed under an additional professional license assigned to them within the company, in addition to the remuneration they may receive in their capacity as a member of the Board of Directors and the committees formed by the Board of Directors in accordance with the Companies Law and the Company's Articles of .
5. The remuneration of Board members may vary in amount to reflect the member's level of experience, expertise, assigned duties, independence, the number of meetings attended, and other considerations.
6. The remuneration of Board members for previous years shall be calculated based on an attendance allowance of 3,000 riyals per meeting of the Board and its committees. The Board of Directors has approved the recommendation of the Remuneration and Nominations Committee to grant remuneration to members of the Board of Directors and Board committees in a total amount of 1,550,000 Saudi riyals for the year 2025.
7. The CEO's remuneration is determined in accordance with his employment contract, in addition to his remuneration as a Board member pursuant to the remuneration recommendation resolution. The remuneration of the Chief Financial Officer and senior executives is determined in accordance with the decisions of senior management following the recommendation of the Nominations and Remuneration Committee. The amounts received by the CEO and senior executives during the year 2025 are detailed below.
8. The Nominations and Remuneration Committee shall oversee the implementation of the remuneration policy for employees and senior executives in light of the plans, programs, and guidelines approved by the Board of Directors.

Executive Compensation:

Total	Total remuneration of executives for the Board if any	End of Service Gratuity	Bonuses Change						Fixed Bonuses				Senior Executive Positions
			Total	Shares Awarded (Value to be entered)	Preparatory plans (long term)	Preparatory plans (short term)	Earnings	Periodic bonuses	Total	Other Benefits	Allowances	Salaries	
7,743,375.50	200,000	803,716.00	6,739,659.50					537,639.50	6,202,020.00	180,000.00	2,007,340.00	4,014,680.00	Remuneration of 5 senior executives including CEO and Chief Financial Officer*

Committee Member Compensation:

	Fixed bonuses (excluding session attendance allowance)	Instead of attending sessions	the total
Review Committee Members			
Khaled Abdulaziz Al-Bawardi	100,000.00	18,000	118,000
Raed Mohammed Abdullah Kati	100,000.00	18,000	118,000
Ahmed Tariq Murad	150,000.00	18,000	168,000
the total	350,000.00	54,000	404,000
Members of the Remuneration and Nominations Committee			
Raed Mohammed Abdullah Kati	-	6,000	6,000
Mohammed Abdul Rahman Attar	100,000.00	6,000	106,000
Ayoub Omran Al-Omrani	100,000.00	6,000	106,000
the total	200,000.00	18,000	218,000

Expense allowance	Total	End of Service Benefits	Variable Rewards					Fixed Rewards						
			Total	Granted shares (value to be entered)	Long-term incentive plans	Short-term incentive plans	Periodic bonuses	Percentage of profits	Total	Remuneration of the Chairman of the Board or the Managing Director or the Secretary if he is a member.	Efficient technical, administrative, and Other Benefits	Total allowance for attending committee meetings.	Allowance for attending Co	
First: Independent Members														
	224,000						224,000				6,000	18,000	200,000	Mohammed Abdulrahman Attar
	224,000						224,000				6,000	18,000	200,000	Ayoub Omran Al-Omrani
	236,000						236,000				18,000	18,000	200,000	Khaled Abdulaziz Al-Bawardi
	684,000						684,000				30,000	54,000	600,000	Total
Second: Non-Executive Members														
	242,000						242,000				24,000	18,000	200,000	Raed Mohammed Abdullah Kati
	242,000						242,000				24,000	18,000	200,000	Total
Third: Executive Members														
	218,000						218,000					18,000	200,000	Engineer Hassan Al-Yamani
	218,000						218,000					18,000	200,000	Total

Governance Regulations

The Board of Directors has established corporate governance rules that do not conflict with the mandatory provisions set forth in the Corporate Governance Regulations, and is committed to monitoring their implementation, verifying their effectiveness, and amending them as necessary. To this end, the Board shall undertake the following:

- Verify the Company's compliance with these rules.
- Review and update the rules in accordance with regulatory requirements and best practices.
- Review and develop codes of professional conduct that reflect the company's values, as well as other internal policies and procedures, to meet the company's needs and align with best practices.
- Keep the members of the Board of Directors informed of developments in corporate governance and best

The company is committed to establishing a sound governance policy that provides a strong foundation for an effective relationship between the company, its board of directors, its shareholders, and other stakeholders.

The overall framework of this policy ensures fair treatment of all shareholders and recognizes their established legal rights, regardless of their shareholding. Furthermore, the corporate governance policy framework ensures the timely and accurate provision of information on all material matters related to the company and establishes accountability mechanisms to both the company and its shareholders.

This policy provides and outlines the corporate governance policies and practices that must be implemented and followed by the company. The board of directors and its members, individually or collectively, are responsible for implementing these policies effectively and appropriately. The policy is adopted by the board of directors, which must annually review compliance with the policy and take all necessary decisions to ensure adherence to sound governance practices.

The board of directors must also review compliance with the policy annually and take all necessary actions to ensure adherence to sound governance practices. The company's Board of Directors and Executive Management strive to be guided by best practices and principles that promote governance. The company exerts every effort to solidify governance principles, which are essential for sound business management and ensuring the implementation of best governance policies. Furthermore, the company seeks to implement a robust and effective governance system by establishing clear roles for the company's shareholders, the Board of Directors, the Chairman and Vice Chairman, the CEO, the Board's subcommittees, external auditors, internal auditors, and the company's executive management.

A. Shareholders

The governance system seeks to protect the rights of shareholders by ensuring fairness and equality among them and safeguarding their interests. This is achieved through communication with them via shareholder meetings and direct engagement. The Board of Directors must make every effort to communicate with shareholders, clarify all matters pertaining to them, and answer

their inquiries and providing them with all reports that make the matter clear and understandable to them. Shareholders also have the right to communicate with the external auditor during meetings and otherwise.

The Company also ensures that all shareholders exercise their statutory rights to receive a share of the profits decided for distribution and a share of the Company's assets in the event of liquidation, to attend meetings, participate in deliberations, vote on resolutions, dispose of shares, monitor the Board's activities, file liability claims against Board members, and make inquiries and request information provided that such actions do not harm the Company and do not contradict the Capital Market Law and its regulations, and in accordance with the provisions of the Company's Governance Regulations

B. Board of Directors

The Board bears full responsibility for the Company and safeguards the interests of shareholders, creditors, employees, and stakeholders. The Board ensures the prudent management and conduct of the Company's affairs within the framework of applicable laws and regulations and the Company's own policies. The Board of Directors sets the Company's strategic objectives, and the executive management oversees the implementation of established policies and the Company's day-to-day operations. The Board of Directors must also

ensure that the company's internal control systems are effective and that the company's activities align with the strategy approved by the Board, as stipulated by applicable laws and regulations.

The Company must prepare, update, and implement corporate governance policies and standards in a manner that supports and achieves its objectives and goals. Among the most important of these goals is providing the best services to shareholders and customers while ensuring compliance with applicable laws, regulations, and rules.

The Company has provided the members of the Board of Directors—particularly the non-executive members—and the Company's committees with all necessary information, data, documents, and records, which were characterized by clarity, accuracy, and timeliness, so that members may perform their duties and tasks as they were trained and prepared to assume responsibility and understand the Company's operations and activities, including the company's strategy, its financial and operational aspects, the obligations of board members, and the duties and responsibilities of its committees, as well as the discussions held at general meetings, shareholder proposals, and the minutes of the general meetings held during the fiscal year.

The company adheres to most of the governance provisions established in accordance with the Corporate Governance Regulations issued by the Capital Market Authority, including applicable regulations and rules covering policies, standards, and procedures for board membership, mechanisms for stakeholder compensation, and mechanisms for complaints and disputes arising between the company and stakeholders; the General Assembly's issuance of rules for selecting members of the Nominations and Remuneration Committee and the Audit Committee; the term of membership for these committees; their working methods and scope of work; the affirmation of shareholders' general rights; facilitating shareholders' exercise of their rights and access to information; the right to oversee the Board's work; and the right to file liability claims against Board members, their rights regarding General Assembly meetings, voting rights, shareholders' rights to dividends, disclosure policies and procedures in the Board of Directors' report, and all matters related to the rights of shareholders and the General Assembly as set forth in Article 3 of the Corporate Governance Regulations. The regulations were approved by the company's General Assembly at its meeting on June 14, 2010, and the company continuously reviews and updates the regulations to align with the Capital Market Authority's Corporate Governance Regulations; the Board last updated the regulations on May 1, 2024.

Shareholders' General Meetings

The Company's General Assembly meets annually to approve the items on its agenda, including the annual report and the annual financial statements, and the Company ensures that it employs all available means to facilitate shareholders' exercise of their rights as stipulated in Articles 3, 4, 5, 6, and 7 of the Corporate Governance Regulations, the Company's Articles of Association, the Corporate Governance Regulations, and all relevant regulations. During the year 2025, the Extraordinary General Assembly of Shareholders held a meeting on February 12, 2025, to discuss its agenda items. The Ordinary General Assembly also held two meetings on June 25, 2025, and July 23, 2025, and the attendance details of its members at these meetings were as follows:

Attendance of board members of associations	Extraordinary General Assembly dated 12/02/2025 AD	Ordinary General Assembly on AD 2025/06/25	Ordinary General Assembly on AD 2025/07/23
1- Mr. Muhammad Abdul Rahman Attar	√	√	√
2- Eng. Hassan Saad Al-Yamani	√	√	√
3- Mr. Ayoub Omran Mohammed Al-Omrani	√	√	√
4- Mr. Khaled Abdulaziz Al-Bawardi	√	√	√
5- Mr. Raed Mohammed Abdullah Kathy	√	√	√

Shareholders were given the opportunity to exercise their rights stipulated in the regulations mentioned above with ease, obtain the required information, discuss the annual report and communicate with them. The opportunity was also given to vote on the meeting items by electronic voting from a distance. The company also applied the provisions of the regulations.

Measures taken by the Board to inform its members, particularly the non-executive members, of shareholders' proposals and comments regarding the company and its performance:

The Company's Articles of Association guarantee that, at General Shareholders' Meetings, shareholders may participate in deliberations and discussions with complete freedom, provided that such participation does not harm the Company's interests, As stated in the Board's Rules of Procedure, the Disclosure Regulations, and the Company's Corporate Governance Procedures, members of the Board of Directors—particularly the chairs and members of the Board's committees—are required to attend General Assembly meetings to respond to shareholders' inquiries and comments, exchange ideas and opinions with them regarding the company, and consider their proposals for implementation if they align with the company's policies and direction. The Board also discusses the matters raised at the company's General Meetings following their conclusion and in subsequent sessions, informs members of all shareholder proposals, opinions, and requests, implements those proposals to the extent possible, and communicates with shareholders in this regard. The company also receives suggestions and comments from its shareholders via email, as well as shareholder complaints and responses to them through communication with the Complaints Department at the Capital Market Authority.

The methods used by the Board of Directors to evaluate its own performance, as well as that of its committees, members, and executive management:

The Board of Directors' Rules of Procedure, the Board's Bylaws, and the Rules of Procedure for the Board's committees include procedures designed to facilitate the periodic and ongoing evaluation of the performance of the Board and its committees. In addition, the Nominating and Compensation Committee evaluates the performance of the Board's committees and the executive management and works to address weaknesses and build on strengths. The Board has not engaged an external party to evaluate the performance of its members.

Waiver of bonuses:

No member of the Board of Directors or senior executive has volunteered to forgo their annual bonuses for the fiscal year ending December 31, 2025.

Waiver of profits:

The company did not distribute any dividends to its shareholders for the fiscal year ended December 31, 2025.

Contracts in which members of the board of directors and senior executives have an interest:

The company has not entered into any contracts with any member of its board of directors or any of its senior executives, and none of them or any person related to them has a personal interest in such contracts.

Business activities that compete with the company or its lines of business:

There are no competing businesses involving the Company or any of its lines of business that are currently conducted, or have been conducted, by any member of the Board of Directors.

A statement of the value of any investments or reserves established for the benefit of the company's employees:

No investments or reserves have been set aside for the benefit of the company's employees, other than the end-of-service gratuity.

Which provisions of the Corporate Governance Regulations have been implemented, which have not, and the reasons why:

The company complies with all provisions of the Corporate Governance Regulations issued by the Capital Market Authority, with the exception of certain non-mandatory provisions:

Article/Paragraph Number	Article/Paragraph Text	Reasons for non-implementation
Article Thirty-Nine	Based on the proposal of the Nominations Committee, the Board of Directors shall establish the necessary mechanisms to evaluate the performance of the Board, its members, its committees, and the executive management annually through appropriate performance measurement indicators related to the extent of achievement of the company's strategic objectives, the quality of risk management, the adequacy of internal control systems, and other factors, provided that the strengths and weaknesses are identified and proposed to be addressed in accordance with the company's interest	The council employs several methods and procedures, through its committees, to evaluate and measure performance, as well as through internal control systems. The council takes into account feedback in this regard, noting that work is underway to implement the article as stated in the governance regulations
Evaluation	(e) The Board of Directors shall make the necessary arrangements to obtain an evaluation of its performance by a competent external party every three years	.This material is for guidance only
Evaluation	(f) Non-executive board members conduct a periodic evaluation of the chairman's performance, taking into account the views of the executive members – without the chairman attending the discussion dedicated to this purpose – to identify strengths and weaknesses and propose solutions in accordance with the company's best interests	.This material is for guidance only

Article Sixty-Seven	A committee called the Risk Management Committee is formed by a decision of the company's board of directors. Its chairman and the majority of its members are non-executive board members, and it is required that its members have an appropriate level of knowledge of risk management and financial affairs	The company intends to implement this article after increasing the number of board members, given the limited number of current members
Article 84	,The Ordinary General Assembly based on a proposal from the Board of Directors, establishes a policy that ensures a balance between its objectives and the objectives that society aspires to achieve in order to develop the social and economic conditions of society	.Work is underway to implement this article
Article 82	Forming committees or (1 holding specialized workshops to listen to the opinions of company employees and discuss with them the important issues and topics of decision-making Employee share programs or (2 ,A share of the profits generated retirement programs, and the establishment of an independent fund to finance those programs Establishing social institutions (3 for company employees	.This material is for guidance only .This material is for guidance only .This material is for guidance only
Article Ninety-Two	If the Board of Directors forms a committee specializing in corporate governance, it must delegate to it the powers stipulated in Article 94 of these regulations. This committee must follow up on any issues regarding governance applications and provide the Board of Directors at least annually with the reports and recommendations it reaches	.This material is for guidance only

Restrictions and Penalties:

The Capital Market Authority Board issued a decision imposing a total fine of 40,000 riyals on the company for violating paragraph (a) of Article Seventy-Eight of the Rules for Offering Securities and Continuing Obligations, as amended by the Authority Board Resolution No. (2024-6-3) dated 17/01/2024 AD, due to its disclosure of incorrect information in the two announcements published on the Saudi Stock Exchange Company's website on 28/03/2024 AD regarding its financial results for the fiscal year ending on 31/12/2023 AD, and on 19/5/2024 AD regarding its preliminary financial results for the fiscal period ending on 31/03/2024 AD.

There are no penalties, sanctions, or other precautionary restrictions imposed on the company by the Capital Market Authority or any other supervisory, regulatory, or judicial body for the fiscal year 2025.

The company's ability to continue its operations:

The Board of Directors is making significant efforts to establish a strong foundation to support the company in conducting its business, developing its resources, and expanding its activities. Accordingly, attention is given to the control system, ensuring that tasks, responsibilities, and decisions are properly managed, achieving the highest levels of control and independence in internal and external audits, ensuring compliance with these standards, and providing continuous evaluation to ensure the safety and protection of the company's assets. Accordingly, based on the information available to it, the Board of Directors affirms that it has no doubt regarding the company's ability to continue its operations, God willing.

Shareholder Rights:

Certain provisions of the company's articles of incorporation stipulate shareholders' right to attend general meetings and participate in decision-making, as well as their right to dispose of their shares, receive a share of the approved profits, have priority in recovering the value of their shares in the capital upon liquidation, and receive a specified share of the liquidation proceeds. The company's articles of association and internal regulations also included the right to monitor the work of the board of directors and to inquire and request information in a manner that does not harm the company's interests.

Risk Management

1. Develop a comprehensive risk management strategy and policies appropriate to the nature and scale of the company's activities, and ensure that these policies are implemented, reviewed, and updated in light of internal and external changes affecting the company.
2. Determine and maintain an acceptable level of risk to which the company may be exposed and ensure that the company does not exceed this level.
3. Ensure the company's viability and the successful continuation of its activities, while identifying risks that threaten its continuity.
4. Oversee the company's risk management system and evaluate the effectiveness of the systems and mechanisms for identifying, measuring, and monitoring risks to which the company may be exposed, in order to identify any shortcomings therein.
5. Periodically reassess the company's risk tolerance and exposure through stress tests, for example.
6. Prepare detailed reports on risk exposure and proposed steps to manage these risks and submit them to the Board of Directors.
7. Provide recommendations to the Board on matters related to risk management.
8. Ensure the availability of adequate resources and systems for risk management.
9. Review the risk management structure and make recommendations regarding it prior to its approval by the Board of Directors.
10. Verify the independence of risk management personnel from activities that may expose the company to risk.
11. Ensure that risk management understands the risks surrounding the company and work to raise awareness of risk culture.
12. Review issues raised by the Audit Committee that may affect the company's risk management.

Risk Committee:

The Risk Committee aims to establish and oversee a framework for identifying, managing, and reviewing risks, including agreeing on risk appetite and tolerance levels, identifying key risks arising within the scope of the Company's business, ensuring the implementation of appropriate systems to manage those risks, and contributing to the review and assessment of the strategic risks detailed above, and to establish policies and procedures regarding all matters that may give rise to significant financial risks to the company or other risks, while clarifying the company's strategy and its ability to proactively identify and manage risks that it may face in achieving its objectives through its strategies and action plans.

Statement of the risks faced by the company and the policies for managing them:

To mitigate and address the risks it faces, the company establishes policies designed to reduce those risks by assessing their impact on its operations and developing the necessary plans to avoid them and minimize their potential negative effects. It utilizes all available means to mitigate the effects of these risks in accordance with modern systems and technology. The most significant risks facing the company are:

- Price fluctuations of raw materials for its sister companies
- Fluctuations in real estate market prices and competition

The company works to ensure the integrity of its financial and accounting systems and the effectiveness of its internal control procedures, as well as to improve and enhance its products to remain competitive.

Board of Directors' Resolutions

The Board of Directors hereby certifies that:

- The accounting records have been properly prepared.
- The internal control system has been established on sound principles and is being effectively implemented.
- There is no material doubt regarding the issuer's ability to continue as a going concern.
- The Company has no information regarding any contracts to which the Company is a party and in which there is or was a direct or indirect interest of any member of the Company's Board of Directors, the Chief Executive Officer, the Chief Financial Officer, or any person related to any of them. Furthermore, there are no investments or other reserves established for the benefit of the Company's employees.
- No member of the Board has engaged in any business that competes with the Company or deals in any branch of the activities carried out by the Company.
- The Company has not provided any cash loan of any kind, nor has it guaranteed any loan with a third party for any member of the Board of Directors.
- The Company did not receive a request from the statutory auditor to convene a general meeting during the fiscal year ended, and no such meeting was held.
- The Company did not receive a request from shareholders holding 5% or more of the capital to convene a general meeting during the fiscal year ended, and no such meeting was held.

Results of the annual review of the effectiveness of internal control procedures and the Company's ability to continue as a going concern:

The company's executive management has developed internal regulations governing administrative, technical, and financial matters, The Internal Audit Department and the Regulatory Compliance Department, under the direct supervision of the Audit Committee, ensure the effectiveness of internal audits and the company's compliance with regulatory requirements. They submit periodic reports to the Audit Committee, which reviews them and provides any assistance should they encounter difficulties in performing their duties. Furthermore, the Regulatory Compliance Department has confirmed its adherence to the new directives issued by the Saudi Arabian Monetary Authority. The Company's internal control system has been established on sound principles and is implemented efficiently and effectively.

Auditors:

The 46th Ordinary General Assembly, held on 28/01/1447H (corresponding to 23/07/2025), approved the appointment of Hulool Crowe Professional Consulting as the external auditor to examine, review, and audit the financial statements for the second, third, and fourth quarters and the annual financial statements for the fiscal year 2025, as well as the first quarter of 2026.

The Company's Dividend Policy:

Pursuant to Article (40) of the Company's Articles of Association, the Company's annual net profits shall be distributed as follows:

1. 10% of the net profits shall be set aside to form the company's statutory reserve. The General Assembly may decide to stop this set aside when the aforementioned reserve reaches (30%) of the paid-up capital.
2. The Ordinary General Assembly may, based on the proposal of the Board of Directors, set aside (10%) of the net profits to form a general contractual reserve.
3. The Ordinary General Assembly may decide to form other reserves, to the extent that serves the interest of the company or ensures the distribution of fixed profits as much as possible to shareholders. The aforementioned assembly may also deduct amounts from the net profits to establish social institutions for the company's employees or to assist existing ones.
4. Thereafter, a percentage of no less than 5% of the Company's paid-in capital shall be distributed to the shareholders.
5. Subject to the provisions of Article 18 of the Company's Articles of Association, a percentage not exceeding 10% shall be allocated as remuneration for the Board of Directors, provided that the total amount received by a Board member in remuneration and financial or in-kind benefits does not exceed five hundred thousand riyals annually, in accordance with the regulations established by the competent authority, and provided that the entitlement to such remuneration is proportional to the number of meetings attended by the member.
6. The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis in accordance with the regulations issued by the competent authority. This shall be based on an authorization issued by the Ordinary General Assembly to the Board of Directors to distribute interim dividends.

Agenda for the 2025 Annual General Meeting:

In light of the foregoing, the Board requests that you discuss the items on the agenda and vote on the following items:

- 1- Review and discuss the Board of Directors' report for the fiscal year ending December 31, 2025.
- 2- Review and discuss the consolidated financial statements for the fiscal year ending December 31, 2025.
- 3- Voting on the auditor's report for the fiscal year ending December 31, 2025.
- 4- Voting to discharge the members of the Board of Directors from liability for the fiscal year ending December 31, 2025.
- 5- Voting on the appointment of the Company's auditor from among the candidates nominated by the Audit Committee, to examine, review, and audit the financial statements, quarterly reports, and balance sheet for the current fiscal year 2026 and the first quarter of 2027, and to determine the auditor's fees.

In conclusion, the Board of Directors of Anaam International Holding Group is pleased on this occasion to extend its thanks and gratitude to the Capital Market Authority, the Saudi Stock Exchange (Tadawul), the Ministry of Commerce and Investment and the relevant government departments for their constant cooperation, and to the honorable shareholders for their precious trust, as well as the members of the Board of Directors, the executive management and all employees for the continuous support, efforts, dedication and sincerity in work.

Peace, mercy and blessings of God be upon you ...

Board of Directors